

MAINE STATE LEGISLATURE

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DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1859.



AUGUSTA:

STEVENS & SAYWARD, PRINTERS TO THE STATE.

1859.

THIRTY-EIGHTH LEGISLATURE.

SENATE.]

[No. 30.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
FIFTY-NINE.

AN ACT additional to Chapter forty-seven of the Revised
Statutes, relating to Banks and Banking.

*Be it enacted by the Senate and House of Representa-
tives in Legislature assembled, as follows:*

SECTION 1. Whenever any bank shall surrender its
2 charter, or shall cease to perform the business of de-
3 posit and discount, or shall pass into the hands of
4 receivers, it shall be the duty of the officers of said
5 bank to deliver the plates, dies and unsigned bills of
6 the bank to the secretary of state, who shall personally,
7 in the presence of the treasurer of the state, destroy
8 the same within thirty days after he receives them,
9 and shall also make a record of his doings therein.
10 And it shall be the duty of the receivers of any bank,

11 as soon as they are appointed, to see that the forego-
12 ing requirements are carried into effect.

SECT. 2. If any officer of such bank refuses or neg-
2 lects to comply with the requirements of this act, he
3 shall forfeit for each offence a sum not exceeding one
4 thousand dollars to the use of the State, to be recov-
5 ered by the treasurer thereof.

SECT. 3. The provisions of this act shall apply to
2 all banks and their officers, that are now in the process
3 of closing their business, or that may be in the hands
4 of receivers at the time of its passage.

SECT. 4. Any bank in this State, when duly author-
2 ized by a vote of its stockholders, may subscribe to
3 the capital stock of the bank of Mutual Redemption,
4 located in the city of Boston, to an amount not ex-
5 ceeding five per cent of its capital stock, nor the sum
6 of ten thousand dollars.

SECT. 5. All acts and parts of acts inconsistent with
2 the provisions of this act, are hereby repealed.

STATE OF MAINE.

IN SENATE, March 19, 1859.

ORDERED, That 350 copies of the foregoing Bill, be printed for the use of the Legislature.

ATTEST:

JOSEPH B. HALL, *Secretary.*