

# MAINE STATE LEGISLATURE

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DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1847.

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*AUGUSTA:*

Wm. T. JOHNSON,.....PRINTER TO THE STATE

1848.

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# TWENTY-SEVENTH LEGISLATURE.

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No. 25.]

[HOUSE.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND  
FORTY-SEVEN.

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AN ACT authorizing the taxation of equitable interests  
in real estate.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECTION 1. Whenever any person or persons shall  
2 by virtue of any writing, contract, bond or obligation,  
3 have the right of redeeming any real estate, or by  
4 paying any sum by virtue of said writing, contract,  
5 bond or obligation, may be entitled to demand and  
6 receive a deed of any real estate, or may have any  
7 equitable interest in and to any real estate by virtue  
8 of any writing, contract, bond or obligation, the same

9 shall be subject to taxation in the city, town or plan-  
10 tation in which the said land shall be situate, to the  
11 owner or holder thereof.

SEC. 2. Any owner or holder of any equitable in-  
2 terest, as aforesaid, may make oath as to the amount  
3 due and the true value of said interest, in the same  
4 manner as persons who present lists of their polls and  
5 estate, as is now provided for by law.

SEC. 3. A lien is hereby created on such equitable  
2 interest, for the payment of any tax which may be  
3 assessed thereon, as is now by law created on real  
4 estate, for the taxes assessed on real estate ; and the  
5 same may be taken and sold at public auction at any  
6 time after the expiration of one year from the date  
7 of assessment, in the same way that equities of mort-  
8 gaged real estate may be taken and sold on execution,  
9 and the same rights of redemption shall exist as is  
10 provided for the redemption of equities of mortgaged  
11 real estate, sold on execution.



## STATE OF MAINE.

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HOUSE OF REPRESENTATIVES, July 19, 1847.

*Ordered*, That 350 copies of the foregoing bill, reported from the committee on the judiciary, be printed for the use of the legislature.

SAMUEL BELCHER, *Clerk*.