

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1847.

AUGUSTA:

Wm. T. JOHNSON,.....PRINTER TO THE STATE

1848.

ABSTRACT FROM THE RETURNS OF THE CASHIERS

INCORPORATED BANK

As they existed on the SATURDAY preceding the FIRST

Prepared in conformity to the provisions of the Revised Statutes, Chapter 77, Section 59, and

Names of Banks, Location and date of Incorporation.				Due from the Bank.							Resources of the Bank.						
BANKS.	TOWNS.	Date of Incorporation.	When re-chartered or continued.	Capital Stock.	Bills in circulation.	Nett profits on hand.	Balances due to other Banks.	Cash deposited including all sums what sever due from the Bank not bearing interest, its bills in circulation, profits and balances due to other Banks excepted.	Cash deposited bearing interest.	Total amount due from the Bank.	Gold, Silver, and other coined metals in its Banking House.	Real Estate.	Bills of other Banks incorporated in this State.	Bills of other Banks without this State.	Balances due from other Banks.	Am't of due in notes, &c. exchanged all stock funded every tion, ex the b from Banks.	
				DOLLARS.	DOLLARS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.
Androscoggin,	Topsham,	Feb. 1, 1834.	Aug. 10, 1846.	50,000	49,195	4,993 93	none.	32,338 52	none.	136,527 45	5,473 64	800 00	3,202 00	4,810 00	64,592 18	57.6	
Augusta,	Augusta,	Jan. 21, 1814.	do.	110,000	101,709	11,392 11	9,709 36	84,968 52	none.	317,778 99	21,518 66	10,377 59	6,782 00	2,338 00	34,342 41	242.4	
Bank of Cumberland,	Portland,	March 19, 1835.	do.	100,000	86,169	157 53	4,094 28	35,491 00	none.	225,911 81	14,080 74	17,500 00	6,109 00	734 00	18,758 95	168.7	
Bank of Westbrook,*	Westbrook,	April 1, 1836.	do.	50,000	52,222	3,650 27	none.	6,473 07	none.	112,345 34	2,270 22	4,302 89	505 00	1,030 00	29,066 62	75.1	
Belfast,	Belfast,	April 1, 1836.	Aug. 10, 1846.	50,000	58,256	4,412 33	none.	25,356 74	none.	138,025 07	6,613 26	5,306 63	343 00	977 00	29,072 34	95.7	
Brunswick,†	Brunswick,	April 1, 1836.	do.	75,000	54,654	2,388 87	none.	28,217 40	none.	160,260 27	2,507 01	2,925 82	238 00	1,000 00	48,074 82	105.5	
Canal,	Portland,	Feb. 19, 1825.	do.	400,000	310,347	25,073 24	22,205 25	142,309 08	none.	899,934 60	42,423 88	6,500 00	16,449 00	4,020 00	114,863 05	715.6	
Casco,	Do.	Feb. 18, 1824.	do.	300,000	174,840	6,642 86	856 18	132,913 84	none.	615,252 88	26,429 68	17,616 04	15,871 00	3,048 00	7,037 03	545.2	
Central,	Hallowell,	Feb. 22, 1825.	April 1, 1831.	50,000	161,091	10,980 09	none.	7,447 62	48,250 00	277,768 71	1,943 65	26,816 19	450 00	9,444 00	34,798 61	201.3	
Commercial,	Bath,	Feb. 16, 1832.	Aug. 10, 1846.	50,000	54,932	455 45	none.	46,195 56	none.	151,583 01	7,696 98	550 00	6,816 00	1,850 00	56,874 68	77.7	
Calais,	Calais,	April 1, 1831.	do.	50,000	45,207	2,671 72	none.	21,231 04	none.	119,109 76	2,588 85	4,282 20	none.	6,196 77	7,635 46	98.4	
Eastern,	Bangor,	March 21, 1835.	do.	100,000	120,167	1,740 49	521 66	82,625 06	6,611 12	311,695 33	27,287 64	5,000 00	15,499 00	29,584 00	33,58 17	200.7	
Freeman's,	Augusta,	March 2, 1833.	do.	50,000	75,312	4,266 53	none.	45,178 65	none.	177,757 18	11,663 36	none.	25,140 32	3,940 00	41,503 75	95.5	
Frontier,	Eastport,	April 1, 1836.	do.	75,000	21,700	5,643 99	none.	33,895 98	1,925 00	138,164 97	5,444 68	2,500 00	889 00	6,840 80	11,737 88	110.7	
Granite,	Augusta,	April 1, 1836.	do.	75,000	89,562	2,878 72	500 00	9,463 12	none.	177,403 84	19,076 44	4,200 00	1,155 00	1,000 00	7,582 56	144.3	
Gardiner,	Gardiner,	Jan. 31, 1814.	do.	100,000	80,946	4,086 32	3,857 70	65,218 81	none.	254,108 83	11,919 75	2,000 00	2,274 00	1,953 00	44,204 19	191.7	
Lincoln,	Bath,	June 16, 1813.	Jude 24, 1847.	100,000	f 96,659	7,585 13	none.	164,994 16	none.	369,238 29	63,698 42	3,000 00	3,119 00	4,156 00	129,669 21	165.5	
Lime Rock,	Thomaston (East)	April 1, 1836.	Aug. 10, 1846.	50,000	42,459	2,889 69	885 59	68,893 96	2,000 00	167,128 24	11,480 87	3,925 23	5,140 00	2,213 00	37,205 81	107.1	
Manufacturers',	Saco,	Feb. 23, 1825.	do.	100,000	71,354	5,309 29	190 11	956,032 58	none.	232,885 98	8,253 97	4,436 34	1,126 00	3,414 00	35,320 91	180.3	
Manufacturers' & Traders',	Portland,	Feb. 27, 1832.	do.	75,000	60,429	1,757 02	911 90	30,409 43	none.	168,507 35	11,887 34	1,000 00	4,894 00	1,090 00	5,397 2	144.2	
Mariners',	Wiscasset,	March 21, 1835.	do.	50,000	41,842	3,264 62	142 17	31,858 39	none.	127,107 18	6,162 76	3,705 54	2,638 00	2,638 00	20,583 86	84.7	
Mercantile,	Bangor,	Feb. 21, 1833.	do.	50,000	62,655	3,137 35	224 71	13,969 51	2,127 60	132,114 20	10,659 76	5,000 00	322 00	10,679 00	5,305 44	100.1	
Merchants',	Portland,	Feb. 19, 1825.	do.	150,000	148,024	13,999 46	9,702 21	128,182 24	none.	449,907 91	76,227 87	5,000 00	5,715 00	none.	65,882 04	297.3	
Medomak,	Waldoborough,	April 1, 1836.	do.	50,000	62,179	1,087 27	36 31	22,625 88	310 00	136,238 46	16,562 20	4,479 75	73 00	655 00	26,976 23	87.4	
Megunticook,	Camden,	April 1, 1836.	Aug. 2, 1847.	49,000	35,728	702 26	29 12	12,449 66	none.	97,909 04	3,767 60	2,411 09	103 00	3,030 00	38,506 98	50.0	
Northern,	Hallowell,	March 2, 1833.	Aug. 10, 1846.	75,000	63,409	2,103 56	310 11	22,557 47	14,481 00	177,611 14	8,024 66	200 00	4,618 00	286 00	5,025 56	159.7	
Sagadahock,	Bath,	April 1, 1836.	do.	50,000	47,655	1,055 99	6,011 46	61,018 44	none.	165,740 89	2,345 64	none.	1,403 00	none.	78,032 21	83.0	
South Berwick,	South Berwick,	Jan. 31, 1823.	June 24, 1847.	75,000	33,968	3,136 88	none.	9,670 43	none.	121,775 31	5,993 83	1,000 00	31 00	6,465 00	13,989 51	92.2	
Skowhegan,	Skowhegan,	March 4, 1833.	Aug. 10, 1846.	75,000	70,928	3,418 15	none.	8,531 25	none.	157,877 40	3,035 14	1,772 00	1,520 00	21,445 02	130.1		
Ticonic,	Waterville,	April 1, 1831.	do.	75,000	55,510	3,383 21	none.	m47,029 37	none.	180,922 58	7,868 04	3,200 00	2,980 00	3,980 00	51,177 16	111.7	
Thomaston,	Thomaston,	Feb. 22, 1825.	do.	50,000	55,828	2,117 08	749 78	29,984 91	none.	238,679 77	20,152 72	4,636 00	10 00	4,410 00	130,346 42	179.1	
York,	Saco,	April 1, 1831.	do.	75,000	57,075	4,402 42	none.	40,279 38	none.	176,756 80	7,717 39	7,598 17	none.	15,091 15	146.7		
				2,834,000	2,545,011	150,783 83	60,937 93	1,647,811 10	75,734 72	7,314,278 58	172,776 65	162,041 48	135,414 32	130,479 28	1,263,358 06	5,150.0	

Recapitulation.

Remarks.

Recapitulation.

Capital Stock paid in,	2,834,000 00	Gold, Silver, &c. in Banks,	472,776 65
Bills in circulation,	2,545,011 00	Real Estate,	162,041 48
Net profits on hand,	150,783 83	Bills of Banks in this State,	135,414 32
Balances due other Banks,	60,937 93	Bills of Banks elsewhere,	130,479 28
Cash deposited, &c. not bearing interest,	1,647,811 10	Balances due from other Banks,	1,263,358 06
Cash deposited bearing interest,	75,734 72	Due to the Banks, excepting balances,	5,150,208 79
Total amount due from the Banks,		Total am't of resources of the Banks,	
	\$7,314,278 58		\$7,314,278 58

Dividends, &c. &c.

Amount of last semi-annual Dividend,	112,270 00
Amount of reserved profits,	102,474 61
Debts due and considered as doubtful,	14,968 44
Amount of Bills in circulation under five dollars,	160,092,00
Amount due from President and Directors as principals,	160,617 93
Amount due from President and Directors as sureties,	237,270 84
Amount due from Stockholders as principals,	159,287 65

Remarks.

The charters of the Bank of Bangor, Bank of Westbrook, Central, Franklin, Kenduskeak, Lincoln, Megunticook, and South Berwick, Banks, expired on the first inst.

Acts were passed by the last Legislature incorporating the Biddeford, Commercial, Kenduskeak, Lewiston Falls, Lincoln, Megunticook and South Berwick Banks.

Acts were also passed authorizing the Brunswick Bank to reduce its capital; and the Lime Rock, South Berwick, and York Banks, to increase their capital stock.

* As it existed on Tuesday preceding the first Monday of October.

† As it existed on Thursday preceding the first Monday of October.

References.

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| <p><i>a.</i> And John Hathaway, Agent in Boston.</p> <p><i>b.</i> Including checks.</p> <p><i>c.</i> As drawers of drafts for lumber sold.</p> <p><i>d.</i> And checks.</p> <p><i>e.</i> Including \$553 88, sent to the mint to be re-coined.</p> <p><i>f.</i> Including bills redeemed by Globe Bank.</p> <p><i>g.</i> Including \$4068, unpaid dividends.</p> | <p><i>h.</i> Unclaimed dividends in this sum, \$381.</p> <p><i>i.</i> Checks on Banks in Boston in this sum, \$7,305 71.</p> <p><i>j.</i> Including Safe, &c, \$318 12.</p> <p><i>k.</i> Including bills of other banks without this State.</p> <p><i>l.</i> Including loss by robbery, \$7,662 23.</p> <p><i>m.</i> Including \$321, unpaid dividends.</p> <p><i>n.</i> Including \$3000 special deposit in Suffolk Bank.</p> |
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Augusta,
Bank of
Casco,
Do.
Canal,
Calais,
Do.
Central,
Eastern,
Lime Rock

Manufac
Bank of
Mercant
Calais,
Central,
Frontier

* As t
affairs, n

St. Croi
Maine,
Bank of

Appendix.

List of Banks which have been allowed to increase their Capital Stock.

BANKS.	Date of increase.	Amount of increase.	BANKS.	Date of increase.	Amount of increase.
Augusta,*	Feb. 23, 1837.	25,000	Manufacturers' and Traders',	Feb. 20, 1833.	50,000
Bank of Cumberland,	April 1, 1836.	50,000	Do. do.	Jan. 31, 1834.	50,000
Casco,	Feb. 21, 1825.	100,000	Mercantile,	Aug. 10, 1846.	50,000
Do.	March 19, 1835.	100,000	Merchants',	Jan. 27, 1834.	75,000
Canal,	Feb. 23, 1832.	100,000	Northern,	April 1, 1836.	25,000
Calais,	Feb. 8, 1834.	50,000	Skowhegan,	April 1, 1836.	25,000
Do.	March 20, 1835.	50,000	South Berwick,	Sept. 23, 1847.	25,000
Central,	Jan. 27, 1832.	35,000	Ticonic,	April 1, 1836.	25,000
Eastern,	Aug. 10, 1846.	50,000	York,	Feb. 15, 1834.	25,000
Lime Rock.	Oct. 11, 1847.	25,000	Do.	April 1, 1836.	25,000

* Actual increase only \$10,000, the amount of State stock.

List of Banks which have reduced their Capital Stock.

BANKS.	Date of the Act.	Amount of reduction.	BANKS.	Date of the Act.	Amount of reduction.
Manufacturers' and Traders',	Feb. 15, 1839.	37,500	Bank of Cumberland,	March 4, 1839.	50,000
Bank of Cumberland,	March 5, 1841.	100,000	Eastern,	March 22, 1839.	50,000
Mercantile,	March 9, 1841.	50,000	Manufacturers' and Traders',	March 16, 1841.	37,500
Calais,	March 16, 1841.	50,000	York,	April 13, 1841.	25,000
Central,*	March 16, 1841.	35,000	Granite,	April 16, 1841.	25,000
Frontier,	March 16, 1841.	25,000	Brunswick Bank.	July 19, 1847.	15,000

* As the Commissioners appointed under the Act authorizing a reduction of its Capital Stock, have never reported in regard to its affairs, no legal dividend of its Capital Stock has been made.

List of Banks which have surrendered their Charters since 1842.

BANKS.	Date of surrender.	Time allowed for closing their concerns.	BANKS.	Date of surrender.	Time allowed for closing their concerns.
St. Croix,	April 17, 1842.	3 years.	Neguemekeag,	April 1, 1843.	2 years.
Maine,	March 27, 1843.	2 years.	Union,	June 1, 1843.	2 years.
Bank of Portland.	April 4, 1843.	2 years.			