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CHAPTER 95

LEASING VEHICLES FOR HIRE

Sec.

1601. Regulation of business.

§ 1601. Regulation of business

The business of letting or leasing for hire, profit or compensation of motor vehicles to be used by any other person, firm or corporation for the purpose of hauling or transporting goods, wares, merchandise or other property upon the public highways of this State affects the use of the public highways by the general public, and affects the interests of the general public in procuring transportation for hire. It is declared that such business requires regulation as provided.

No person, firm or corporation shall engage in the business of letting or leasing for hire, profit or compensation a motor vehicle or motor vehicles to be used by any other person, firm or corporation for the purpose of hauling or transporting goods, wares, merchandise or other property upon the public highways of this State until such person, firm or corporation owning or controlling such motor vehicle or motor vehicles shall first have filed with the commission a good and sufficient insurance policy or indemnity bond having as surety thereon a surety company authorized to transact business in this State or 2 responsible individuals, which surety or sureties shall have been approved by the commission, and which insurance policy or bond shall adequately provide for the reasonable protection of the parties of said person, firm or corporation and of the public in the collection of damages for which the operator of said motor vehicle or motor vehicles may be liable by reason of the operation thereof.

Any person, firm or corporation violating or any officer, agent or employee of such person, firm or corporation who orders, authorizes or knowingly permits the violation of this section shall be punished by a fine of not less than \$10 nor more than \$500.

R.S.1954, c. 48, § 33.