

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Maine
REVISED STATUTES
1964

*Prepared Under the Supervision
of the
Committee on Revision of Statutes*

Being the Tenth Revision of the
Revised Statutes of the State
of Maine, 1964

Volume 1
CONSTITUTION

Titles 1 to 10



Boston, Mass.
Boston Law Book Co.

Orford, N. H.
Equity Publishing Corporation

St. Paul, Minn.
West Publishing Co.

Text of Revised Statutes
Copyright © 1964
by
State of Maine

This is a historical version of the Maine Revised Statutes that may not reflect the current state of the law. For the most current version, go to:

<http://legislature.maine.gov/legis/statutes/>

CHAPTER 7

HOLIDAYS

Sec.

131. Dates established.

132. Saturday closing.

133. Acts performed after noon on Saturday.

§ 131. Dates established

Any day of public thanksgiving, appointed by the Governor or by the President of the United States, the first day of January, the 22nd day of February, the 19th day of April, the 30th day of May, the 4th day of July, the first Monday of September, Veterans Day, November 11th, and the 25th day of December are declared to be bank holidays. If a bank holiday falls on Sunday, the following Monday shall be deemed a bank holiday for the purposes of this Title.

R.S.1954, c. 59, § 155; 1955, c. 405, § 35; 1959, c. 230, § 2; 1961, c. 395, § 28; 1963, c. 414, § 53.

§ 132. Saturday closing

Any savings bank, trust company, industrial bank, loan and building association, savings and loan association or credit union organized under the laws of the State, and any national banking association, federal savings and loan association, federal credit union or licensed small loan agency doing business in the State, may remain closed, open, or may open for limited functions only, on any Saturdays as it may determine from time to time. Any Saturday on which such institution remains closed or open for limited functions only, shall be, with respect to such institution, a holiday and not a business day.

Any act authorized, required or permitted to be performed at or by, or with respect to, any such institution on a Saturday on which the institution is closed or open for limited functions only may be so performed on the next succeeding business day, and no liability or loss of rights of any kind shall result from such delay.

Nothing in any law of this State shall in any manner whatsoever affect the validity of, or render void or voidable, the payment, certification or acceptance of a check or other negotiable in-

strument or any other transaction by a bank or trust company in this State, because done or performed on a Saturday.

R.S.1954, c. 59, § 157; 1957, c. 109.

§ 133. Acts performed after noon on Saturday

Nothing in any law of this State shall in any manner whatsoever affect the validity of, or render void or voidable, the payment, certification or acceptance of a check or other negotiable instrument, or any other transaction by a bank in this State, because done or performed on any Saturday between 12 o'clock noon and midnight, provided such payment, certification, acceptance or other transaction would be valid if done or performed before 12 o'clock noon on such Saturday. Nothing herein shall be construed to compel any bank or trust company doing business in this State, which by law or custom is entitled to close at 12 o'clock noon on any Saturday, to keep open for the transaction of business or to perform any of the acts or transactions aforesaid on any Saturday after such hour, except at its own option.

R.S.1954, c. 59, § 156.