MAINE STATE LEGISLATURE

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REVISED STATUTES

OF THE

STATE OF MAINE,

PASSED JANUARY 25, 1871;

TO WHICH ARE PREFIXED

THE CONSTITUTIONS

OF THE

UNITED STATES AND OF THE STATE OF MAINE:

WITH AN APPENDIX.

BY AUTHORITY OF THE LEGISLATURE.



PORTLAND:
PUBLISHED BY BAILEY & NOYES.

Снар. 109.

CHAPTER 109.

TIMBER AND CORD WOOD; HOW IT MAY BE DISPOSED OF IN CERTAIN CASES.

- Sec. 1. On application of the owners of certain interests in wood lands, the supreme judicial court, after notice and hearing may grant leave to sell the wood.
 - 2. Commissioners to be appointed therefor, and to give bond.
 - 3. Proceeds; how invested; appropriation of income.
 - 4. Court to appoint trustees of such proceeds, who shall give bond.

On application of the owners of certain interests in wood lands, court may grant leave to sell wood. R. S. c. 109, § 1.

SEC. 1. Any person seized of a freehold estate, or of a remainder or reversion in fee simple, or fee tail, in a tract of woodland, or timber land, on which the trees are of a growth and age fit to be cut, may apply to the supreme judicial court in any county for leave to cut and dispose of such trees, and invest the proceeds for the use of the persons interested therein; and the court, after due notice to all persons interested, and a hearing of the parties, if any appear, may appoint one or more persons to examine the land and report to the court, and the court may thereupon order the whole or a part of such trees to be cut and sold, and the proceeds brought into court, subject to further orders.

Commissioners to be appointed therefor, and give bond. R. S. c. 109, § 2.

SEC. 2. The court shall appoint one or more commissioners to superintend the cutting and sale of such trees, who shall account for the proceeds to the court, and be under bond to the clerk for the faithful performance of their trust.

Proceeds, how invested, income how appropriated. R. S. c. 109, § 3.

Sec. 3. The court may cause the net proceeds of sale to be invested in other real estate in this state, or in public stocks, to the same uses and under the same limitations as the land; and the income thereof to be paid to the persons entitled to the income of the land, or apportioned among the persons interested in the estate, according to their interest.

Court to appoint trustees of such funds. Bond. B. S. c. 109, § 4.

SEC. 4. The court may appoint one or more trustees, removable at their pleasure, to hold such estates or stocks for said uses, who shall give bond, with sufficient sureties, to said clerk, for the faithful discharge of their duty.