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123rd Legislature (2006-2008)

History and Final Disposition

LD 1869 / HP1301

An Act To Protect Maine Homeowners from Predatory Lending. Presented by Representative CUMMINGS of Portland; Cosponsored by Senator DOW of Lincoln and Representatives: ADAMS of Portland, BABBIDGE of Kennebunk, BARSTOW of Gorham, BEAUDETTE Of Biddeford, BEAULIEU of Auburn, BERRY of Bowdoinham, BLISS of South Portland, BOLAND of Sanford, BRAUTIGAM of Falmouth, BURNS of Berwick, CAIN of Orono, CANAVAN of Waterville, CARTER of Bethel, CASAVANT of Biddeford, CHASE of Wells, CLARK of Millinocket, CONNOR of Kennebunk, CONOVER of Oakland, CROCKETT of Augusta, DRISCOLL of Westbrook, DUCHESNE of Hudson, DUNN of Bangor, EBERLE of South Portland, FINCH of Fairfield, FINLEY of Skowhegan, FISHER of Brewer, FLETCHER of Winslow, FLOOD of Winthrop, GERZOFKY of Brunswick, GILES of Belfast, GROSE of Woolwich, HAMPER of Oxford, HANLEY of Gardiner, HASKELL of Portland, HILL of York, HINCK of Portland, HOTHAM of Dixfield, JACKSON of Allagash, JACOBSEN of Waterboro, KNIGHT of Livermore Falls, KOFFMAN of Bar Harbor, LORING of the Penobscot Nation, MACDONALD of Boothbay, MAKAS of Lewiston, MARLEY of Portland, MCKANE of Newcastle, MCLEOD of Lee, MILLER of Somerville, MILLS of Farmington, MIRAMANT of Camden, NORTON of Bangor, PATRICK of Rumford, PERCY of Phippsburg, PERRY of Calais, PIEH of Bremen, PILON of Saco, PINGREE of North Haven, PINKHAM of Lexington Township, PIOTTI of Unity, PLUMMER of Windham, PRATT of Eddington, PRESCOTT of Topsham, PRIEST of Brunswick, RAND of Portland, RECTOR of Thomaston, RICHARDSON of Carmel, RICHARDSON of Warren, RINES of Wiscasset, SAMSON of Auburn, SAVAGE of Falmouth, SILSBY of Augusta, SIROIS of Turner, SMITH N of Monmouth, STRANG BURGESS of Cumberland, TREAT of Farmingdale, TRINWARD of Waterville, TUTTLE of Sanford, VAUGHAN of Durham, WATSON of Bath, WEBSTER of Freeport, WEDDELL of Frankfort, WHEELER of Kittery, WOODBURY of Yarmouth, Senators: BENOIT of Sagadahoc, BOWMAN of York, EDMONDS of Cumberland, HASTINGS of Oxford, MARRACHE of Kennebec, MARTIN of Aroostook, MILLS of Somerset, MITCHELL of Kennebec, ROSEN of Hancock, ROTUNDO of Androscoggin, SAVAGE of Knox, SCHNEIDER of Penobscot, SNOWE-MELLO of Androscoggin, STRIMLING of Cumberland, SULLIVAN of York, TURNER of Cumberland. Referred to Joint Standing Committee on Insurance and Financial Services. Public Hearing 05/10/07. OTP-AM Accepted 05/31/07. Amended by: CA H-354. Final Disposition: Enacted, Signed 06/11/07, PUBLIC LAWS, Chapter 273.

Original Bill

[LD 1869 \(123rd Legis. 2007\)](#)

Analyst's Summary of Bill and Enacted Law

[LD 1869 / PL 2007, c. 273](#)

Committee Materials

Joint Standing Committee on Insurance and Financial Services

- (Available on request—please include the following citation: cf123-LD-1869.pdf)

New Drafts and Amendments

[Amendment CA \(H-354\) \(LD 1869 2007\) \(Passed\)](#)

[Amendment SA \(S-188\) \(LD 1869 2007\)](#)

[Amendment SA/CA \(S-201\) \(LD 1869 2007\)](#)

Floor Proceedings and Debate

[HOUSE, April 24, 2007 \(H365-384\)](#)

- p. H-375

[SENATE, April 24, 2007 \(S459-494\)](#)

- p. S-492

[HOUSE, May 30, 2007 \(H607-619\)](#)

- p. H-615 (Amendment(s) H-354)

[HOUSE, May 31, 2007 \(H620-639\)](#)

- p. H-628 (Amendment(s) H-354)

[SENATE, May 31, 2007 \(S808-832\)](#)

- p. S-824 (Amendment(s) H-354)

[SENATE, June 1, 2007 \(S833-842\)](#)

- p. S-839 (Amendment(s) H-354)

[HOUSE, June 4, 2007 \(H653-662\)](#)

- p. H-661 (Amendment(s) H-354)

[SENATE, June 5, 2007 \(S843-893\)](#)

- p. S-885 (Remarks) (Roll Call(s) (p 886)) (Amendment(s) H-354)

Enacted Law or Resolve

[PL 2007, c. 273](#)

Cross References

[PL 2007, c. 185 \(LD 1452\)](#)

News Articles

It's time for Maine to stop predatory home lenders (Cummings, Glenn and Crossman, Kathy) (Bangor Daily News, 12/31/2006) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB123120.pdf)

Mainers need protection from unscrupulous lenders (Cummings, Glenn) (Sun-Journal (Lewiston), 2/4/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB123194.pdf)

Lending a hand (Ravana, Anne) (Bangor Daily News, 2/10/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB1231112.pdf)

Time to rein in abusive lending (Kennebec Journal, 2/14/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB1231121.pdf)

Maine mortgage brokers don't exploit consumers (Jurenas, Ed) (Portland Press Herald, 2/27/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB1231162.pdf)

Legislature set to review tough new predatory lending proposal (Wallack, Victoria) (Ellsworth American, 4/5/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB1231367.pdf)

Bill targets predatory lending practices (Murphy, Edward D.) (Portland Press Herald, 5/1/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB1231503.pdf)

Predatory lending bill supported (Adams, Glenn) (Bangor Daily News, 5/1/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB1231498.pdf)

Lending lessons, not losses (Bangor Daily News, 5/10/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB1231565.pdf)

Predatory lending curbs draw support (Alaimo, Jessica) (Sun-Journal (Lewiston), 5/11/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB1231573.pdf)

Predatory lending harms everyone in the community (Cummings, Glenn and Murphy, John) (Bangor Daily News, 5/13/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB1231578.pdf)

Predatory loan curbs approved (Cover, Susan M.) (Kennebec Journal, 6/6/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB1231675.pdf)

Baldacci signs bill targeting predatory lenders (Adams, Glenn) (Bangor Daily News, 6/12/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB1231687.pdf)

Baldacci signs bill to protect borrowers (Adams, Glenn) (Portland Press Herald, 6/12/2007) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB1231688.pdf)

Legislators rush to fix lending law (Murphy, Edward D.) (Maine Sunday Telegram, 1/13/2008) • (Available on request—please include the following citation: 123/LD18xx/nc123-ld-1869/SB123216.pdf)

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