

# MAINE STATE LEGISLATURE

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**LAWS**  
**OF THE**  
**STATE OF MAINE**

**AS PASSED BY THE**

**ONE HUNDRED AND TWENTIETH LEGISLATURE**

**SECOND REGULAR SESSION**  
**January 2, 2002 to April 25, 2002**

**THE GENERAL EFFECTIVE DATE FOR**  
**SECOND REGULAR SESSION**  
**NON-EMERGENCY LAWS IS**  
**JULY 25, 2002**

**PUBLISHED BY THE REVISOR OF STATUTES**  
**IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED,**  
**TITLE 3, SECTION 163-A, SUBSECTION 4.**

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**J.S. McCarthy Company**  
**Augusta, Maine**  
**2002**

**Sec. 1. 12 MRSA §7801, sub-§20, ¶R,** as amended by PL 1999, c. 790, Pt. O, §1, is further amended to read:

R. Operates a watercraft equipped with a motor greater than 5 horsepower on Moose Pond in the Town of Otisfield; ~~or~~

**Sec. 2. 12 MRSA §7801, sub-§20, ¶S,** as enacted by PL 1999, c. 790, Pt. O, §2, is amended to read:

S. Operates a watercraft at greater than headway speed on any area of Pickerel Pond in the Town of Wayne;

**Sec. 3. 12 MRSA §7801, sub-§20, ¶¶T and U** are enacted to read:

T. Operates a motorboat having more than 10 horsepower on Middle Branch Pond in the Town of Waterboro in York County; or

U. Operates a motorboat having more than 10 horsepower on Adams Pond, Foster Pond or Otter Pond in the Town of Bridgton in Cumberland County.

**Sec. 4. 12 MRSA §7801, sub-§35, ¶¶BB and CC,** as enacted by PL 2001, c. 471, Pt. D, §12, are amended to read:

BB. Kennebago Lake and Kennebago River in Davis Township and Stetsontown Township in Franklin County; ~~or~~

CC. Nicatous Lake in the Townships of T40 MD, T41 MD and T3 ND in Hancock County;

**Sec. 5. 12 MRSA §7801, sub-§35, ¶¶DD, EE and FF** are enacted to read:

DD. Crystal Lake in the Town of Washington in Knox County;

EE. Middle Branch Pond in the Town of Waterboro in York County; or

FF. Highland Lake or Woods Pond in the Town of Bridgton in Cumberland County if the personal watercraft is rented and does not display a decal identifying the rental agency that owns the personal watercraft.

See title page for effective date.

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**CHAPTER 639**

**H.P. 1709 - L.D. 2203**

**An Act to Increase the Cap on Funds Available through the Regional Economic Development Revolving Loan Program**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 10 MRSA §1026-M, sub-§3,** as enacted by PL 1993, c. 722, Pt. C, §1 and affected by §2, is amended to read:

**3. Disbursements from fund.** If an application is approved, the authority shall determine the amount to be disbursed to the corporation, taking into account:

A. The size of the region served by the corporation and the expected demand for loan funds in that region;

B. The demand for funds from other eligible corporations in relation to the total amount available in the fund; and

C. Whether an eligible corporation will serve a geographic area or segment of potential business borrowers not served by other applicants.

A corporation may not receive more than ~~\$1,250,000~~ \$2,500,000 from the fund. Funds must be disbursed directly to and retained by the eligible corporation in accordance with the contract between the corporation and the authority. Funds must be disbursed to the corporation in the form of a loan or a grant. The authority may, in its discretion, disburse fund amounts in one lump sum or periodic disbursements.

**Sec. 2. 10 MRSA §1026-M, sub-§5,** as amended by PL 1999, c. 401, Pt. OOO, §1, is further amended to read:

**5. Administrative costs.** A corporation may not use any money disbursed from the fund by the authority for administrative expenses, but may charge a commitment fee of up to ~~4%~~ 2% and may use interest earnings not to exceed ~~5%~~ 7% of each loan annually on loans to cover reasonable administrative, technical assistance and education costs. The authority shall review and approve a corporation's administrative expenses on an annual basis. The authority may establish by rule reasonable administrative fees for its administration of the fund.

See title page for effective date.

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