

LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND NINETEENTH LEGISLATURE

SECOND REGULAR SESSION January 5, 2000 to May 12, 2000

THE GENERAL EFFECTIVE DATE FOR SECOND REGULAR SESSION NON-EMERGENCY LAWS IS AUGUST 11, 2000

PUBLISHED BY THE REVISOR OF STATUTES IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 163-A, SUBSECTION 4.

> J.S. McCarthy Company Augusta, Maine 2000

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Emergency clause. In view of the emergency cited in the preamble, this Act takes effect when approved.

Effective April 13, 2000.

CHAPTER 81

S.P. 1061 - L.D. 2655

An Act to Amend and Clarify the Powers and Duties of the Lake Arrowhead Community, Incorporated

Be it enacted by the People of the State of Maine as follows:

Sec. 1. P&SL 1995, c. 37, §13-A is enacted to read:

Sec. 13-A. Prohibited fees and assessments. Notwithstanding any other provision of this Act or the Maine Revised Statutes, Title 33, chapter 31, the corporation may not charge a fee or assessment for a property owned by a municipality, regardless of when a fee or assessment may have been incurred.

Sec. 2. Application. This Act applies to all fees and assessments levied by the corporation on or after January 1, 1995.

See title page for effective date.

CHAPTER 82

S.P. 1010 - L.D. 2578

An Act to Provide for the Year 2000 Allocations of the State Ceiling on Private Activity Bonds

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Maine Revised Statutes, Title 10, section 363 and Public Law 1999, chapter 443 make a partial allocation of the state ceiling on private activity bonds to some issuers for calendar year 2000, but leave a portion of the state ceiling unallocated and do not provide sufficient allocations for certain types of private activity bonds that may require an allocation prior to the effective date of this Act if not enacted on an emergency basis; and

Whereas, if these bond issues are delayed due to lack of available state ceiling, the rates and terms under which these bonds may be issued may be adversely affected, resulting in increased costs to beneficiaries or even unavailability of financing for certain projects; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Allocation to the Treasurer of State. No portion of the state ceiling for calendar year 2000 is allocated to the Treasurer of State. No portion of the state ceiling for calendar year 2001 is allocated to the Treasurer of State.

Sec. 2. Allocation to the Finance Authority of Maine. The \$25,000,000 of the state ceiling for calendar year 2000 previously allocated to the Finance Authority of Maine remains allocated to the Finance Authority of Maine to be used or reallocated in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 6. Twenty-five million dollars of the state ceiling for calendar year 2001 is allocated to the Finance Authority of Maine to be used or reallocated in accordance with Title 10, section 363, subsection 6.

Sec. 3. Allocation to the Maine Municipal Bond Bank. The \$10,000,000 of the state ceiling for calendar year 2000 previously allocated to the Maine Municipal Bond Bank remains allocated to the Maine Municipal Bond Bank to be used or reallocated in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 7. Ten million dollars of the state ceiling for calendar year 2001 is allocated to the Maine Municipal Bond Bank to be used or reallocated in accordance with Title 10, section 363, subsection 7.

Sec. 4. Allocation to the Maine Educational Loan Authority. The \$10,000,000 of the state ceiling for calendar year 1999 previously allocated to the Finance Authority of Maine to be used for educational loans under Public Law 1999, chapter 443 is reallocated to the Maine Educational Loan Authority to be used or reallocated for supplemental educational loans in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 8. Ten million dollars of the state ceiling for calendar year 2000 is allocated to the Maine Educational Loan Authority to be used or reallocated for supplemental educational loans in accordance with Title 10, section 363, subsection 8. If the \$10,000,000 of the state ceiling for calendar year 1999 reallocated to the Maine Educational Loan Authority under this section is not reallocated to the Maine Educational Loan Authority,