

LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND EIGHTEENTH LEGISLATURE

SECOND REGULAR SESSION January 7, 1998 to March 31, 1998

SECOND SPECIAL SESSION April 1, 1998 to April 9, 1998

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PUBLISHED BY THE REVISOR OF STATUTES IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 163-A, SUBSECTION 4.

> J.S. McCarthy Company Augusta, Maine 1997

"Rate band" means the range of rates from 85% to 145% of the benchmark rate. For the purposes of this subsection, "benchmark rate" is the pure premium rate filing filed by the State's advisory organization as defined in section 2381-C and currently approved by the superintendent.

5. Assessment. Any assessment levied against policyholders in a division is for the exclusive benefit of the policyholders subject to the assessment. Any policyholder not paying an undisputed assessment is not eligible for coverage from the company or in the voluntary market.

See title page for effective date.

CHAPTER 662

H.P. 1603 - L.D. 2229

An Act to Implement Recommendations of the Joint Standing Committee on Business and Economic Development Relating to the Review of the Maine Development Foundation under the State Government Evaluation Act

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 10 MRSA §918, sub-§1, as enacted by PL 1977, c. 548, §1, is amended to read:

1. Private sector corporators. Private sector corporators shall be are those individuals, partnerships, firms, corporations and other organizations providing support of at least \$250 annually to the foundation at a level determined by the board of directors.

Sec. 2. 10 MRSA §918, sub-§2, as amended by PL 1989, c. 443, §19, is further amended to read:

2. Public sector corporators. Public sector corporators shall be are those agencies of government and other organizations providing support of at least \$50 annually to the foundation, at a level determined by the board of directors. For the purposes of this chapter, public sector corporators shall include: Municipal municipal and county government; councils of government; local and area development corporations; regional planning commissions; development districts; state agencies; higher educational facilities, including the components of the state university system, the Maine Maritime Academy, private colleges and post secondary postsecondary schools, and technical colleges; and such other public or quasipublic entities as may be approved by the directors of the foundation.

Sec. 3. 10 MRSA §919, as enacted by PL 1977, c. 548, §1, is repealed and the following enacted in its place:

§919. Board of directors; officers

The Board of Directors of the Maine Development Foundation, referred to in this chapter as the "board of directors," consists of a minimum of 15 directors elected or appointed to serve in that capacity in accordance with this section. The board of directors shall annually determine the number of directors for the succeeding year. The corporators shall elect 1/2 of the elected directors from among the private sector corporators and 1/2 of the elected directors from among the public sector corporators. The Governor shall appoint 2 directors from among the ex officio corporators. Except for the president of the Maine Development Foundation, a person may not serve as a director for more than 5 years in succession. The corporators shall elect a chair, a vice-chair and a treasurer from among the board of directors. The board of directors shall appoint a president of the Maine Development Foundation. The president may not be appointed from among the other directors. Upon appointment, the president becomes a director and the chief executive officer of the Maine Development Foundation.

See title page for effective date.

CHAPTER 663

H.P. 1613 - L.D. 2239

An Act to Amend the Law Concerning Tax Base Sharing

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 30-A MRSA §5752, sub-§§1 and 3, as amended by PL 1989, c. 104, Pt. C, §§8 and 10, are further amended to read:

1. Agreement. Any 2 or more municipalities may, by a vote of their legislative bodies, enter into an agreement to share all or a specific part of the commercial, industrial or residential assessed valuation located within their respective communities. Municipalities that vote to enter into an agreement pursuant to this section are not required to have borders that are contiguous.

3. Administration. The shared valuation shall <u>must</u> be assessed in the municipality in which the property is located. It shall <u>must</u> be taxed at the rate applicable in that municipality. The tax so assessed shall <u>must</u> be collected by the municipality in which the property is located and the share of that tax, as