

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE
ONE HUNDRED AND SEVENTEENTH LEGISLATURE

SECOND SPECIAL SESSION
September 5, 1996 to September 7, 1996

ONE HUNDRED AND EIGHTEENTH LEGISLATURE

FIRST REGULAR SESSION
December 4, 1996 to March 27, 1997

FIRST SPECIAL SESSION
March 27, 1997 to June 20, 1997

THE GENERAL EFFECTIVE DATE FOR
FIRST REGULAR SESSION
NON-EMERGENCY LAWS IS
JUNE 26, 1997

FIRST SPECIAL SESSION
NON-EMERGENCY LAWS IS
SEPTEMBER 19, 1997

PUBLISHED BY THE REVISOR OF STATUTES
IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED,
TITLE 3, SECTION 163-A, SUBSECTION 4.

J.S. McCarthy Company
Augusta, Maine
1997

Armed Forces during any federally recognized period of conflict as defined in Title 37-B, section 504, subsection 4, paragraph A-1, subparagraph (3) or was eligible for an Armed Forces Expeditionary Medal or campaign medal, and was not dishonorably discharged. A veteran of the Vietnam War must have served on active duty for a period of more than 90 days unless that veteran was discharged for a service-connected disability, and any part of that active duty service occurred after December 22, 1961 and before May 7, 1975.

Sec. 6. 10 MRSA §1026-C, sub-§2, as amended by PL 1991, c. 854, Pt. A, §6, is further amended to read:

2. Insurance. The authority may provide mortgage insurance benefiting a veteran in an original principal amount of \$250,000 or less in addition or as an alternative to any amount of mortgage insurance provided pursuant to section 1026-B. The authority may insure 100% of mortgage payments under this section for a loan of up to \$75,000 to a veteran. The authority may insure 100% of mortgage payments under this section for a loan up to \$125,000 for a wartime veteran.

Sec. 7. 10 MRSA §1053, sub-§6, as repealed and replaced by PL 1995, c. 289, §6, is repealed and the following enacted in its place:

6. Securities outstanding. The principal amount of revenue obligation securities the authority may have outstanding at any one time to which subsection 5 is stated in the trust agreement or other document to apply may not exceed an aggregate principal amount equal to \$591,000,000 as follows:

A. The sum of \$264,000,000, consisting of not more than \$220,000,000 for loans and up to \$44,000,000 for use of bond proceeds to fund capital reserve funds for revenue obligation securities issued pursuant to this subchapter relating to loans for electric rate stabilization projects;

B. The sum of \$120,000,000, consisting of not more than \$100,000,000 for loans and up to \$20,000,000 for use of bond proceeds to fund capital reserve funds for revenue obligation securities issued pursuant to this subchapter relating to loans for major business expansion projects;

C. The sum of \$57,000,000, consisting of not more than \$45,000,000 for loans and up to \$12,000,000 for use of bond proceeds to fund capital reserve funds for revenue obligation securities issued pursuant to this subchapter relating to workers' compensation residual market mechanism projects; and

D. The sum of \$150,000,000, less the aggregate outstanding balance of mortgage loans secured by capital reserve funds pursuant to section 1032 for all other revenue obligation securities issued pursuant to this subchapter.

The amount of revenue obligation securities issued to refund securities previously issued may not be taken into account in determining the principal amount of securities outstanding provided that proceeds of the refunding securities are applied as promptly as possible to the refunding of the previously issued securities. In computing the total amount of revenue obligation securities of the authority that may at any time be outstanding for any purpose, the amounts of the outstanding revenue obligation securities that have been issued as capital appreciation bonds or as similar instruments are valued as of any date of calculation at their then current accreted value rather than their face value.

Sec. 8. 20-A MRSA §12507, sub-§1, as amended by PL 1995, c. 117, Pt. E, §9 and affected by §13, is further amended to read:

1. Debt calculation. The debt must include the total amount of the loan and interest at the rate established by rule of the authority, less the amount, if any, that has been cancelled by return service.

See title page for effective date.

CHAPTER 490

H.P. 774 - L.D. 1051

An Act to Enhance the State's Moose Hunt

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 12 MRSA §7463-A, sub-§2-A, ¶C, as enacted by PL 1993, c. 206, §4 and affected by §7, is amended to read:

C. In 1996 and ~~in each year thereafter~~ 1997, no more than 1,500 permits; and

Sec. 2. 12 MRSA §7463-A, sub-§2-A, ¶D is enacted to read:

D. In 1998 and in each year thereafter, no more than 2,000 permits.

Sec. 3. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1997-98 1998-99

**INLAND FISHERIES AND WILDLIFE,
DEPARTMENT OF**

Licensing Services - Inland Fisheries and Wildlife

All Other	\$4,000	\$4,000
Appropriates funds to cover the additional costs of administering an expanded moose permit system.		

Savings Fund Program

All Other	24,050	24,050
Appropriates funds to be used only to avoid future fee increases.		

DEPARTMENT OF INLAND FISHERIES AND WILDLIFE

TOTAL	\$28,050	\$28,050
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See title page for effective date.

CHAPTER 491

H.P. 1171 - L.D. 1648

An Act to Increase Home Ownership

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Maine State Housing Authority has seen an unexpected increase in its first-time home buyer program this year; and

Whereas, as a result it is likely that the Maine State Housing Authority will reach the limits of its authority to issue moral obligation bonds prior to the fall; and

Whereas, that could result in an unnecessary disruption of the program; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 30-A MRSA §4907, sub-§1, as amended by PL 1991, c. 871, §5, is further amended to read:

1. Limitations on amount of outstanding principal. The Maine State Housing Authority may not at any time have an aggregate principal amount outstanding, in excess of ~~\$1,150,000,000~~ \$1,650,000,000 of mortgage purchase bonds secured by the Housing Reserve Fund or a Capital Reserve Fund to which section 4906, subsection 3, paragraph A applies. Mortgage purchase bonds of the Maine State Housing Authority secured by capital reserve funds to which section 4906, subsection 3, paragraph A does not apply, bond or mortgage insurance, direct or indirect contract with the United States, purchase or repurchase agreement of guaranty with a banking or other financial organization or other credit arrangements securing the bonds may be issued up to \$100,000,000 per calendar year in an aggregate principal amount outstanding at any time not to exceed \$300,000,000.

Emergency clause. In view of the emergency cited in the preamble, this Act takes effect when approved.

Effective June 11, 1997.

CHAPTER 492

H.P. 1252 - L.D. 1771

An Act to Extend the Electric Rate Stabilization Program

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, pursuant to current legislation no certificates of approval for electric rate stabilization projects may be issued after February 1, 1997; and

Whereas, there continues to be a need for the approval of electric rate stabilization projects; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 10 MRSA §1053, sub-§6, as repealed and replaced by PL 1995, c. 289, §6, is repealed and the following enacted in its place: