

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE
ONE HUNDRED AND SEVENTEENTH LEGISLATURE

FIRST SPECIAL SESSION
November 28, 1995 to December 1, 1995

SECOND REGULAR SESSION
January 3, 1996 to April 4, 1996

THE GENERAL EFFECTIVE DATE FOR
FIRST REGULAR SESSION
NON-EMERGENCY LAWS IS
JULY 4, 1996

PUBLISHED BY THE REVISOR OF STATUTES
IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED,
TITLE 3, SECTION 163-A, SUBSECTION 4.

J.S. McCarthy Company
Augusta, Maine
1995

partnership, corporation or association that is a party to the contract or if that individual is financially involved in any transaction with the authority; except that this prohibition does not apply to the execution of agreements by banking institutions for the deposit or handling of authority funds in connection with any contract or to utility services for which rates are fixed or controlled by a governmental agency.

7. Report to the Legislature; department review; operating budget. Beginning January 1, 1998, the authority shall present an annual report to the Legislative Council and send copies to the joint standing committee of the Legislature having jurisdiction over state and local government matters and the commissioner. The report must include a description of the authority's activities for the preceding fiscal year, including a report of its receipts and expenditures from all sources.

Within 60 days of the date on which the directors are appointed and assume their duties, the authority shall present to the commissioner for the commissioner's approval a proposed operating budget for the remainder of the fiscal year. Beginning January 1, 1998, the authority shall present an annual proposed operating budget for the next fiscal year beginning July 1st to the commissioner for approval.

All expenditures of the authority are subject to audit by appropriate state agencies.

8. Termination of authority. The authority is not dissolved until:

- A. The authority is terminated by the Legislature; and
- B. All money borrowed from the Maine Municipal Bond Bank, pursuant to the Maine Revised Statutes, Title 30-A, section 5951, together with interest and premiums, has been repaid or a sufficient amount for repayment has been irrevocably set aside in trust for repayment of the sum borrowed, together with interest and premiums.

All funds, property interests or other assets held by the authority at the time of termination revert to the State.

Sec. 14. Funding. The Department of Administrative and Financial Services must designate, from the amounts appropriated to carry out the purposes of this Act, amounts sufficient to meet the requirements of the Maine Revised Statutes, Title 30-A, section 5685.

See title page for effective date.

CHAPTER 80

H.P. 1025 - L.D. 1440

An Act to Repeal the Gross Receipts Tax

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Proof of gross receipts tax repeal savings reduction of rates charged. All persons licensed by this State as a nursing home within the meaning of the Maine Revised Statutes, Title 22, section 1812-A prior to the repeal of Title 36, section 2822, subsection 2 who increased their rates by 7% after July 1, 1993 shall reduce rates charged to consumers of nursing home services by 7% and shall provide proof to those consumers that the rates charged for nursing home care no longer include an amount related to the gross receipts tax. The Department of Human Services shall send a letter to all nursing home consumers that notifies those consumers that the gross receipts tax of 7% has been repealed effective January 1, 1997. All persons licensed by the State as a nursing home must include a statement concerning the repeal of the 7% gross receipts tax on the first bill provided to consumers of those nursing homes in calendar year 1997.

See title page for effective date.

CHAPTER 81

H.P. 1330 - L.D. 1822

An Act to Authorize a Bond Issue to Encourage and Support Economic Development

Preamble. Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14, to authorize the issuance of bonds on behalf of the State of Maine to provide funds for the capitalization of the Small Enterprise Growth Fund and the Agricultural Marketing Loan Fund.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Authorization of bonds to provide for the capitalization of the Small Enterprise Growth Fund and the Agricultural Marketing Loan Fund. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$11,000,000 to raise funds for the capitalization of the Small Enterprise Growth Fund and the