MAINE STATE LEGISLATURE

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LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND SEVENTEENTH LEGISLATURE

FIRST REGULAR SESSION December 7, 1994 to June 30, 1995

THE GENERAL EFFECTIVE DATE FOR FIRST REGULAR SESSION NON-EMERGENCY LAWS IS SEPTEMBER 29, 1995

PUBLISHED BY THE REVISOR OF STATUTES IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 163-A, SUBSECTION 4

> J.S. McCarthy Company Augusta, Maine 1995

1995-96 1996-97

MUSEUM, MAINE STATE

Research and Collection - Museum

All Other \$5,000 \$5,000

Provides funds as a 1:2 match for a conservation laboratory to be used for flag preservation.

See title page for effective date.

CHAPTER 44

H.P. 783 - L.D. 1100

An Act to Provide Road Maintenance to Baxter State Park

Be it enacted by the People of the State of Maine as follows:

Sec. 1. P&SL 1955, c. 186, §1, 2nd sentence, as enacted by PL 1991, c. 592, Pt. D, §12, is repealed.

See title page for effective date.

CHAPTER 45

S.P. 147 - L.D. 333

An Act to Authorize a General Fund Bond Issue in the Amount of \$14,000,000 for Grants to Cities and Towns for the Proper Capping of Their Solid Waste Landfills, for Small Community Water Pollution Control Facilities and for the Removal of State-owned Underground Storage Tanks

Preamble. Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14, to authorize the issuance of bonds on behalf of the State of Maine to provide funds for grants to cities and towns for the proper capping of their solid waste landfills, for small community water pollution control facilities and for the removal of state-owned underground storage tanks.

Be it enacted by the People of the State of Maine as follows:

- Sec. 1. Authorization of bonds to provide for grants to cities and towns for the proper capping of their solid waste landfills, for small community water pollution control facilities and for the removal of state-owned under-ground storage tanks. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and behalf of the State in an amount not exceeding \$14,000,000 to raise funds for grants to cities and towns for the proper capping of their solid waste landfills, for small community water pollution control facilities and for the removal of state-owned underground storage tanks as authorized by section 6. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.
- Sec. 2. Records of bonds issued to be kept by the Treasurer of State. The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the date when payable.
- Sec. 3. Sale; how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the bonds, which must be held by the Treasurer of State and paid by the Treasurer of State upon warrants drawn by the State Controller, are appropriated solely for the purposes set forth in this Act. Any unencumbered balances remaining at the completion of the project in section 6 lapse to the debt service account established for the retirement of these bonds.
- **Sec. 4. Interest and debt retirement.** The Treasurer of State shall pay interest due or accruing on any bonds issued under this Act and all sums coming due for payment of bonds at maturity.
- Sec. 5. Disbursement of bond proceeds. The proceeds of the bonds must be expended as set out in section 6 under the direction and supervision of the Department of Administrative and Financial Services for the removal of state-owned underground storage tanks and the Department of Environmental Protection for grants to cities and towns for the proper capping of their solid waste landfills and for small community water pollution control facilities.
- Sec. 6. Allocations from General Fund bond issue. The proceeds of the sale of bonds must be expended as designated in the following schedule.