MAINE STATE LEGISLATURE

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LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND SEVENTEENTH LEGISLATURE

FIRST REGULAR SESSION December 7, 1994 to June 30, 1995

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PUBLISHED BY THE REVISOR OF STATUTES IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 163-A, SUBSECTION 4

> J.S. McCarthy Company Augusta, Maine 1995

for the purpose, among other permissible purposes, of owning or operating any one or more waste facilities described in subsection 4, paragraph A, and a subscribing municipality may agree in any such interlocal agreement to pay fees, assessments or other payments as described in subsection 4, paragraph B, for such term of years and on such other terms as the interlocal agreement may provide and may pledge the full faith and credit of the municipality to the same extent provided in subsection 4, paragraph C. corporation described in this subsection is a public municipal corporation as that term is used in Title 36, section 651, subsection 1, paragraph D, and its real and personal property located in subscribing, participating and associate member municipalities is exempt from municipal property taxation to the extent provided by Title 36, section 651, subsection 1, paragraph D. The applicable interlocal agreement or the articles of incorporation or bylaws of the corporation must provide that:

- A. The corporation shall <u>must</u> be organized and continuously thereafter operated as a nonprofit corporation, no part of the net earnings of which may inure to the benefit of any member, director, officer or other private person;
- B. The directors of the corporation shall <u>must</u> be elected by the municipal officers of the municipalities participating in the corporation; and
- C. Upon dissolution or liquidation of the corporation, title to all of its property shall vest vests in one or more of the municipalities participating in the corporation.

Any interlocal agreement complying with the requirements of this subsection and subsection 6 must be a properly authorized, legal, valid, binding and enforceable obligation of the municipality, regardless of whether the agreement was authorized, executed or delivered prior to or after the effective date of this subsection. Any corporation organized in a manner that satisfies the requirements set forth in this subsection and subsection 6, whether organized prior to or after the effective date of this subsection, shall be is deemed for all purposes as organized pursuant to this subsection. If so provided in the applicable interlocal agreement, any such corporation shall have has the power, in addition to any other powers that may be delegated under Title 30-A, chapter 115, to issue, on behalf of one or more of the municipalities participating in the corporation, in order to finance the facilities, revenue obligation securities issued in accordance with Title 10, chapter 110, subchapter IV, and any other bonds, notes or debt obligations which that municipalities are authorized to issue by applicable law. For these purposes, the term "municipal officers" as used in Title 10, chapter 110, subchapter IV, means the board of directors of any corporation described in this subsection. Title 10, section 1064, subsection 6, may not be construed to prohibit the assignment or pledge as collateral security of any contract of a municipality authorized by this section or of any or all of the payments under this section, regardless of whether the provisions of subsection 4, paragraph C, are applicable to the contract or payments. The provisions of Title 10, sections 1063 and 1064, subsection 1, paragraph A and paragraph C, subparagraph (4) do not apply to revenue obligation securities issued by any public waste disposal corporation described in this subsection.

See title page for effective date.

CHAPTER 82

H.P. 299 - L.D. 403

An Act to Allow a School District to Print the District's Name on School Buses

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 29-A MRSA §2311, as enacted by PL 1993, c. 683, Pt. A, §2 and affected by Pt. B, §5, is amended to read:

§2311. Rules

The Commissioner of Education may adopt or amend rules consistent with this Title and in accordance with the Maine Administrative Procedure Act, concerning school bus construction, equipment and, operation and identification.

See title page for effective date.

CHAPTER 83

H.P. 318 - L.D. 439

An Act Requiring That Disbursement Warrants Receive an Affirmative Vote by Municipal Officers

Mandate preamble. This measure requires one or more local units of government to expand or modify activities so as to necessitate additional expenditures from local revenues but does not provide funding for at least 90% of those expenditures. Pursuant to the Constitution of Maine, Article IX, Section 21, two thirds of all of the members elected to each House have determined it necessary to enact this measure.

Be it enacted by the People of the State of Maine as follows:

- **Sec. 1. 30-A MRSA §5603, sub-§2, ¶A,** as amended by PL 1993, c. 96, §2, is further amended to read:
 - A. Except as provided in subparagraphs (1) and (2), disburse money only on the authority of a warrant drawn for the purpose, affirmatively voted and signed by a majority of the municipal officers.
 - (1) The municipal officers may adopt a written policy to permit the disbursement of employees' wages and benefits when a disbursement warrant has been signed by one or more designated municipal officers. The policy must be filed with the town clerk and the municipal treasurer and renewed annually by vote of the municipal officers.
 - (2) The municipal officers may adopt a written policy to permit the disbursement of payments for municipal education costs when a disbursement warrant has been signed by the school superintendent and approved by a majority of the school board or by a finance committee appointed or duly elected by the school board. The policy must be filed with the town clerk and the municipal treasurer and renewed annually by vote of the municipal officers;

See title page for effective date.

CHAPTER 84

H.P. 420 - L.D. 577

An Act to Amend the Laws Governing Retail Credit Cards

Be it enacted by the People of the State of Maine as follows:

- **Sec. 1. 9-A MRSA §1-301, sub-§31-A** is enacted to read:
- 31-A. "Retail credit card" means a credit card issued by a seller who is not a supervised lender and who regularly engages as a seller in credit transactions of the same kind.
- **Sec. 2. 9-A MRSA §2-202, sub-§3,** as enacted by PL 1973, c. 762, §1, is repealed and the following enacted in its place:
- 3. Except with respect to sales made pursuant to a credit card:

- A. If the billing cycle is monthly, the charge may not exceed 1 1/2% of the amount pursuant to subsection 2; or
- B. If the billing cycle is not monthly, the maximum charge is that percentage that bears the same relation to the applicable monthly percentage as the number of days in the billing cycle bears to 30.

A billing cycle is monthly if the closing date of the cycle is the same date each month or does not vary by more than 4 days from that date.

- **Sec. 3. 9-A MRSA §2-202, sub-§5,** as enacted by PL 1977, c. 421, §2, is amended to read:
- 5. No Except when there is an outstanding balance from the prior billing cycle, a finance charge shall may not be imposed on purchases or leases of goods or services purchased during the billing cycle, provided that they are paid for not later than 25 days after the closing date of the billing cycle in which the purchase or lease occurred.
- Sec. 4. 9-A MRSA §2-202, sub-§7 is enacted to read:
- 7. With respect to consumer credit sales made pursuant to an open-end credit agreement, a creditor may not impose a finance charge if it is in excess of that set forth in the agreement between the consumer and the creditor.
- **Sec. 5. 9-A MRSA §2-501, sub-§1, ¶E,** as amended by PL 1993, c. 618, §3, is further amended to read:
 - E. An annual charge for the privilege of using a retail credit card or lender credit card;
- **Sec. 6. 9-A MRSA §2-501, sub-§3,** as enacted by PL 1987, c. 129, §46, is amended to read:
- 3. Charges permitted under this section and any other charges specifically excluded from the definition of "finance charge" in section 1-301, subsection 19, are permissible charges in addition to, and excluded from the calculation of, maximum finance charges set forth in Parts 2 and 4. Unless otherwise expressly prohibited by this Act and except on retail credit card accounts, a creditor may contract for and receive additional charges not authorized by this section or by section 1-301, subsection 19, if such additional charges, together with all other finance charges applicable to a consumer credit transaction, do not exceed the applicable maximum finance charge under this Act.

See title page for effective date.