MAINE STATE LEGISLATURE

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LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND FOURTEENTH LEGISLATURE

FIRST SPECIAL SESSION

August 21, 1989 to August 22, 1989

and

SECOND REGULAR SESSION

January 3, 1990 to April 14, 1990

THE GENERAL EFFECTIVE DATE FOR NON-EMERGENCY LAWS IS July 14, 1990

PUBLISHED BY THE REVISOR OF STATUTES
IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED,
TITLE 3, SECTION 163-A, SUBSECTION 4.

J.S. McCarthy Company Augusta, Maine 1990

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

AS PASSED AT THE

SECOND REGULAR SESSION

of the

ONE HUNDRED AND FOURTEENTH LEGISLATURE

January 3, 1990 to April 14, 1990

Sec. 3. P&SL 1989, c. 84, §7, under the caption "ECONOMIC AND COMMUNITY DEVELOP-MENT, DEPARTMENT OF," in that part relating to Maine Housing Alliance, in that part designated Municipal Land Acquisition Revolving Fund, last sentence is amended to read:

These funds will be used to create a nonlapsing fund to provide low-interest loans to municipalities for the acquisition of land for affordable housing, pursuant to Title 30-A, chapter 201 202, subchapter IV.

Sec. 4. P&SL 1989, c. 84, §7, under the caption "ECONOMIC AND COMMUNITY DEVELOP-MENT, DEPARTMENT OF," in that part relating to Maine Housing Alliance, in that part designated Housing Opportunity Zones Fund, last sentence is amended to read:

These funds shall be used to create a nonlapsing fund to provide grants and loans for the restoration of dwelling units, assistance to shelters for the homeless, removal of structures, and the creation of recreational and park areas pursuant to the Maine Revised Statutes, Title 30-A, chapter 201 202, subchapter VI.

Sec. 5. P&SL 1989, c. 84, §7, under the caption "ECONOMIC AND COMMUNITY DEVELOP-MENT, DEPARTMENT OF," in that part relating to Maine State Housing Authority, in that part designated Maine Affordable Housing Land Trust Fund, last sentence is amended to read:

These funds shall be used to create a nonlapsing fund to provide grants and loans to nonprofit housing corporations for the acquisition of land for affordable housing pursuant to Title 30-A, chapter 201 202, subchapter IV.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective February 23, 1990.

CHAPTER 101

S.P. 824 - L.D. 2132

An Act to Increase the Debt Limit of the Stonington Water Company

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Stonington Water District needs to make improvements to its 80-year-old standpipe because it is in a dangerous condition; and

Whereas, it is necessary to increase the debt limit of the district in order to borrow funds to make the improvements; and

Whereas, it is strongly desired to begin improvements as soon as possible; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

P&SL 1907, c. 240, §11, first ¶, as amended by **P&SL 1987, c. 145, is further amended to read:**

For accomplishing the purposes of this Act, and for such other expenses as may be necessary for the carrying out of said the purposes, said the company, through its trustees, is authorized to borrow money temporarily and to issue therefor its negotiable notes; and for the purpose of renewing and refunding the indebtedness so created, of paying any necessary expenses and liabilities incurred under this Act, and in acquiring properties, paying damages, laying pipes, mains, aqueducts and conduits, constructing, maintaining and operating a water plant or system and making renewals, additions, extensions and improvements to the same, and to cover interest payments during the period of construction, said the company, through its trustees, is also authorized to issue, from time to time, bonds, notes or other evidences of indebtedness of the company in one series, or in separate series, in such any amount or amounts, bearing interest at such a rate or rates, and having such terms and provisions as the trustees shall determine; provided, however, that the total indebtedness of the said company shall does not exceed the sum of \$250,000 \$1,000,000 at any time outstanding; but bonds, notes or other evidences of indebtedness of the company which have matured or otherwise become payable and for the payment of which adequate funds have been provided by depositing such those funds with a paying or disbursing agent named in such the bonds, notes or other evidences of indebtedness in trust for such that purpose shall are not be considered to be outstanding.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective February 23, 1990.