

LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND FOURTEENTH LEGISLATURE

FIRST SPECIAL SESSION

August 21, 1989 to August 22, 1989

and

SECOND REGULAR SESSION

January 3, 1990 to April 14, 1990

THE GENERAL EFFECTIVE DATE FOR NON-EMERGENCY LAWS IS July 14, 1990

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J.S. McCarthy Company Augusta, Maine 1990

PUBLIC LAWS

OF THE STATE OF MAINE

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hearing thereon after notice to the stockholders of each insurer involved. The superintendent shall give such approval within a reasonable time after such filing unless he the superintendent finds that the plan or agreement:

A. Is contrary to law; or

B. Is unfair or inequitable to the stoekholders policyholders of any insurer involved; or

C. Would substantially reduce the security of and service to be rendered to policyholders of the domestic insurer in this State or elsewhere; Θ

D. Would materially tend to lessen competition in the insurance business in this State or elsewhere as to the kinds of insurance involved, or would materially tend to create a monopoly as to such business; or

E. Is subject to other material and reasonable objections.

In making any determination required by paragraph C, the superintendent may consider, among other factors, whether the surplus of the surviving or new corporation satisfies the requirements of section 410.

Sec. 4. Application. Notwithstanding the terms of the Maine Revised Statutes, Title 1, section 302, this Act shall apply with respect to any filing by a domestic stock insurer seeking approval of the Superintendent of Insurance of its plan and agreement of merger, including any filing which has been previously filed with and which is currently pending hearing or decision by the Superintendent of Insurance on the effective date of this Act.

Emergency clause. In view of the emergency cited in the preamble, this Act takes effect when approved.

Effective February 14, 1990.

CHAPTER 612

S.P. 697 - L.D. 1835

An Act Relating to the Administrative Staff of the Maine State Retirement System

Be it enacted by the People of the State of Maine as follows:

2 MRSA §6, sub-§5, as repealed and replaced by PL 1989, c. 502, Pt. A, §3, is amended to read:

5. Range 86. The salaries of the following state officials and employees shall be within salary range 86:

Director of Labor Standards;

Deputy Chief of the State Police;

Director of State Lotteries;

State Archivist;

Director of Maine Geological Survey;

Executive Director, Maine Land Use Regulation Commission;

Director of the Risk Management Division;

Chairman, Maine Unemployment Insurance Commission;

Director of the Bureau of State Employee Health;

Child Welfare Services Ombudsman;

Director of the Bureau of Intergovernmental Drug Enforcement;

Deputy Director, <u>Operations</u>, Retirement System; and

Deputy Director, Investments, Retirement System;

Deputy Director, Administrative and Legal Affairs, Retirement System; and

Executive Director, Maine Science and Technology Commission.

See title page for effective date.

CHAPTER 613

H.P. 1335 - L.D. 1852

An Act to Amend the Professional Service Corporation Act

Be it enacted by the People of the State of Maine as follows:

13 MRSA §705, as enacted by PL 1969, c. 411, is amended to read:

§705. Corporate organization

An individual or group of individuals duly licensed or otherwise legally authorized to render the same professional service within this State may organize and become a shareholder or shareholders of a professional corporation under the corporation laws for the sole and specific purpose of rendering the same and specific professional service. <u>Notwithstanding any other provisions of law, for</u> the purposes of this chapter, osteopathic physicians licensed under Title 32, chapter 36, and physicians and