MAINE STATE LEGISLATURE

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LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND FOURTEENTH LEGISLATURE

FIRST REGULAR SESSION

December 7, 1988 to July 1, 1989

Chapters 1 - 502

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PUBLISHED BY THE REVISOR OF STATUTES
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TITLE 3, SECTION 163-A, SUBSECTION 4.

J.S. McCarthy Company
Augusta, Maine
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PUBLIC LAWS

OF THE

STATE OF MAINE

AS PASSED AT THE

FIRST REGULAR SESSION

of the

ONE HUNDRED AND FOURTEENTH LEGISLATURE

1989

viding support systems for single-parent families for the development of psychological and economic self-sufficiency.

See title page for effective date.

CHAPTER 131

H.P. 404 - L.D. 547

An Act to Require a Tax Map Reference on a Declaration of Value

Be it enacted by the People of the State of Maine as follows:

36 MRSA §4641-D, first ¶, as amended by PL 1985, c. 535, §13, is further amended to read:

Any deed, except as provided in this section, shall, when offered for recording, be accompanied by a statement or declaration prepared in duplicate and signed, subject to the penalties of perjury, by the parties to the transaction or their authorized representatives, declaring the consideration for the property thereby transferred and indicating the taxpayer identification numbers of the grantor and grantee. The statement or declaration shall include reference to the appropriate tax map and parcel number unless no tax map exists that includes that property, in which event the declaration shall indicate that no appropriate tax map exists. The exceptions to the foregoing are the following:

See title page for effective date.

CHAPTER 132

S.P. 250 - L.D. 580

An Act Relating to the Establishment of Reserve Funds by School Administrative Units

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 20-A MRSA §1312, first ¶, as enacted by PL 1981, c. 693, §§5 and 8, is amended to read:

School administrative districts may establish a reserve fund ~~for school construction projects~~ as follows.

Sec. 2. 20-A MRSA §1312, sub-§1, as enacted by PL 1981, c. 693, §§5 and 8, is amended to read:

1. Establishment. A school administrative district may establish a reserve fund for school construction projects, financing the acquisition or reconstruction of a specific or type of capital improvement or financing the acquisition of a specific item or type of capital equipment by including a request in the district budget and receiving voter approval. The board of directors shall be the trustee of the reserve fund. The reserve fund shall be deposited or invested by the treasurer under the direction of the board.

Sec. 3. 20-A MRSA §1706 is enacted to read:

§1706. Reserve fund

Community school districts may establish a reserve fund as follows:

1. Establishment. A community school district may establish a reserve fund for school construction projects, financing the acquisition or reconstruction of a specific or type of capital improvement or financing the acquisition of a specific item or type of capital equipment by including a request in the district budget and receiving voter approval.

The district school committee shall be the trustee of the reserve fund. The reserve fund shall be deposited or invested by the treasurer under the direction of the school committee.

2. Deposit or investment. All district funds, including reserve funds and trust funds to the extent that the terms of the instrument or vote creating the fund do not prohibit, shall be deposited or invested by the treasurer under the direction of the district school committee according to the requirements for the deposit or investment of municipal funds contained in Title 30-A, section 5706.

3. Expending money from reserve funds. The district school committee may expend the sum in the reserve fund when authorized to do so by a vote of the district at a district meeting or a district budget meeting, when an article for that purpose is set out in the warrant calling the meeting.

Sec. 4. 20-A MRSA §8468 is enacted to read:

§8468. Reserve fund

Vocational regions may establish a reserve fund as follows.

1. Establishment. A vocational region may establish a reserve fund for school construction projects, financing the acquisition or reconstruction of a specific or type of capital improvement or financing the acquisition of a specific item or type of capital equipment by including a request in the region budget and receiving approval. The cooperative board shall be the trustee of the reserve fund. The reserve fund shall be deposited or invested by the treasurer under the direction of the cooperative board.

2. Deposit or investment. All region funds, including reserve funds and trust funds to the extent that the terms of the instrument or vote creating the fund do not prohibit, shall be deposited or invested by the treasurer under the direction of the cooperative board according to the requirements for the deposit or investment of municipal funds contained in Title 30-A, section 5706.

3. Expending money from reserve funds. The cooperative board may expend the sum in the reserve fund as a result of a request in the region budget which is approved. A separate article for that purpose must be set out in the region budget proposal.

See title page for effective date.