

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND TWELFTH LEGISLATURE

SECOND REGULAR SESSION
January 8, 1986 to April 16, 1986

SECOND SPECIAL SESSION
May 28, 1986 to May 30, 1986

AND AT THE

THIRD SPECIAL SESSION
October 17, 1986

PUBLISHED BY THE DIRECTOR OF REVISOR OF STATUTES IN
ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED,
TITLE 3, SECTION 163-A, SUBSECTION 4.

J.S. McCarthy Co., Inc.
Augusta, Maine

PUBLIC LAWS
OF THE
STATE OF MAINE

AS PASSED AT THE
SECOND SPECIAL SESSION
of the
ONE HUNDRED AND TWELFTH LEGISLATURE
1985

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective June 5, 1986.

CHAPTER 815

H.P. 1724 - L.D. 2413

AN ACT to Clarify the County which is
Responsible for Transportation
Expenses in an Involuntary
Hospitalization.

Be it enacted by the People of the State of Maine as follows:

34-B MRSA §3863, sub-§4, ¶B, as enacted by PL 1983, c. 459, §7, is amended to read:

B. The county in of which the person is found a legal resident is responsible for any expenses of transportation under this section, including return from the hospital if admission is declined. If the person is not a resident of the State or if the county of residence cannot be determined, the expenses of transportation shall be the responsibility of the Department of Mental Health and Mental Retardation.

Effective August 29, 1986.

CHAPTER 816

H.P. 1732 - L.D. 2425

AN ACT to Allow Investments of State Funds
Linked to Agricultural Loans.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 5 MRSA §135, as amended by PL 1985, c. 501, Pt. B, §14, is further amended by adding at the end a new paragraph to read:

The Treasurer of State may deposit an amount not to exceed \$4,000,000 at any time with responsible financial institutions authorized to do business in the State at a rate of return not more than 2% per year below the rate of return otherwise obtainable had the funds been invested in accordance with the first paragraph of this section for a similar term, as determined by the treasurer, for periods not to exceed one year, provided that each such financial institution covenants with the treasurer as a condition of the deposit to loan an amount at least equal to the amount so deposited with the financial institution by the treasurer under this paragraph to agricultural enterprises located within the State for agricultural purposes. All the loans shall be at interest rates which are below the interest rates the loans would have borne under existing market conditions and loan standards of the financial institution but for the deposit by the treasurer under this paragraph, and the interest rates shall fully reflect the savings to the financial institution due to the reduced interest rate paid on the deposit. Notwithstanding any provisions of this section to the contrary, the treasurer shall not be obligated to seek competitive bids for investments or deposits pursuant to this paragraph. The Finance Authority of Maine shall provide assistance to the treasurer in implementing this paragraph. For purposes of this section, "Agricultural enterprises" means a business involving cultivating soil, producing crops and raising livestock or their by-products. In adopting rules to implement this paragraph, the treasurer shall consider criteria targeting loans under the program to geographic areas of financial need, and may establish limits on deposits to any one financial institution and limits on deposits supporting loans to any one borrower.

Sec. 2. 5 MRSA §153 is enacted to read:

§153. Rules

The Treasurer of State may adopt and amend rules necessary to carry out this chapter. These rules shall be adopted and amended pursuant to the Maine Administrative Procedure Act, Title 5, chapter 375, subchapter II.