

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE
ONE HUNDRED AND TWELFTH LEGISLATURE

SECOND REGULAR SESSION
January 8, 1986 to April 16, 1986

SECOND SPECIAL SESSION
May 28, 1986 to May 30, 1986

AND AT THE

THIRD SPECIAL SESSION
October 17, 1986

PUBLISHED BY THE DIRECTOR OF REVISOR OF STATUTES IN
ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED,
TITLE 3, SECTION 163-A, SUBSECTION 4.

J.S. McCarthy Co., Inc.
Augusta, Maine

PUBLIC LAWS
OF THE
STATE OF MAINE

AS PASSED AT THE
SECOND REGULAR SESSION
of the
ONE HUNDRED AND TWELFTH LEGISLATURE
1985

tions. The disclosure must be conspicuous. A disclosure must be signed before a rafting trip by each passenger or by a parent or guardian of the passenger if the passenger is a minor and the signed disclosure must be placed on file by the outfitter for a period of one year.

Any exemption authorized under this subsection lapses at such time as liability insurance becomes available for purchase by the outfitter.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective April 14, 1986.

CHAPTER 670

H.P. 1609 - L.D. 2265

AN ACT to Conform State Income Tax Laws
Relative to Premature Retirement Plan
Distributions.

Be it enacted by the People of the State of Maine as follows:

36 MRSA §5204-A is enacted to read:

§5204-A. Early distribution for individual retirement accounts

For taxable years beginning on or after January 1, 1986, the tax imposed under this Part on any individual whose federal income tax for any taxable year is increased pursuant to the United States Internal Revenue Code, Section 408(f), as a result of a distribution from an individual retirement account or under an individual retirement annuity shall be increased by an amount equal to 15% of the amount by which the individual's federal income tax was increased as a result of the distribution.

Effective July 16, 1986.
