

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE
ONE HUNDRED AND TWELFTH LEGISLATURE

SECOND REGULAR SESSION
January 8, 1986 to April 16, 1986

SECOND SPECIAL SESSION
May 28, 1986 to May 30, 1986

AND AT THE

THIRD SPECIAL SESSION
October 17, 1986

PUBLISHED BY THE DIRECTOR OF REVISOR OF STATUTES IN
ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED,
TITLE 3, SECTION 163-A, SUBSECTION 4.

J.S. McCarthy Co., Inc.
Augusta, Maine

PUBLIC LAWS
OF THE
STATE OF MAINE

AS PASSED AT THE
SECOND REGULAR SESSION
of the
ONE HUNDRED AND TWELFTH LEGISLATURE
1985

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 9-B MRSA §862, sub-§1, as enacted by PL 1975, c. 500, §1, is amended to read:

1. Deposits in insured institutions. Deposits or share accounts in any financial institution, or shares in a credit union authorized to do business in this State, provided that deposits in such institution or credit union are insured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation or the National Credit Union Administration;

Sec. 2. 9-B MRSA §862, sub-§2, as amended by PL 1983, c. 51, §9, is further amended to read:

2. Legal investments for savings banks. Bonds, notes, bills or other obligations, direct or indirect, of the United States or of any state or political subdivision thereof, or bankers' acceptances; provided that such are, at the time of purchase by the credit union, legal investments for savings banks in this State pursuant to section 532, subsections 3 and 4; section 552; section 553, subsections 1 and 2; section 554, subsection 1, paragraph A; or section 555, subsection 3; or investment in mutual funds or trusts, provided that all of the investments of those mutual funds or trusts, are permissible investments under this section. The superintendent may promulgate regulations to supplement the limitations imposed under this section;

Effective July 16, 1986.

CHAPTER 534

H.P. 1264 - L.D. 1773

AN ACT to Increase the State's Deductible or Self-insured Retention.

Be it enacted by the People of the State of Maine as follows:

5 MRSA §1731-A, first ¶, as enacted by PL 1971, c. 239, §2, is amended to read:

Deductible or self-insured retention provisions hereunder shall not exceed ~~\$500,000~~ \$1,000,000 per occurrence with respect to any risk of loss.

Effective July 16, 1986.

CHAPTER 535

H.P. 861 - L.D. 1220

AN ACT Providing for Administrative Changes in Maine Tax Law.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 36 MRSA §111, sub-§3, as enacted by PL 1979, c. 378, §2, is amended to read:

3. Person. "Person" means an individual, firm, partnership, association, society, club, corporation, estate, trust, business trust, receiver, assignee or any other group or combination acting as a unit, taxable entity, the State or Federal Government or any political subdivision or agency of either government.

Sec. 2. 36 MRSA §1760, sub-§46, as enacted by PL 1983, c. 851 and c. 855, §7, is repealed and the following enacted in its place:

46. Residential facilities for medical patients and their families. Incorporated nonprofit organizations providing temporary residential accommodations to pediatric patients suffering from critical illness or disease, such as cancer, or who are accident victims, and adult patients with cancer, or the families of the patients;

Sec. 3. 36 MRSA §1760, sub-§49 is enacted to read:

49. Community action agencies. Sales to community action agencies designated in accordance with Title 5, section 3519, except sales, storage or use for activities which are mainly commercial enterprises;

Sec. 4. 36 MRSA §1762 is amended to read: