

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE
ONE HUNDRED AND TWELFTH LEGISLATURE

SECOND REGULAR SESSION
January 8, 1986 to April 16, 1986

SECOND SPECIAL SESSION
May 28, 1986 to May 30, 1986

AND AT THE

THIRD SPECIAL SESSION
October 17, 1986

PUBLISHED BY THE DIRECTOR OF REVISOR OF STATUTES IN
ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED,
TITLE 3, SECTION 163-A, SUBSECTION 4.

J.S. McCarthy Co., Inc.
Augusta, Maine

PUBLIC LAWS
OF THE
STATE OF MAINE

AS PASSED AT THE
SECOND REGULAR SESSION
of the
ONE HUNDRED AND TWELFTH LEGISLATURE
1985

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective January 27, 1986.

CHAPTER 519

H.P. 72 - L.D. 93

AN ACT to Provide a Sales Tax, Trade-in Credit
for Chain Saws used to
Harvest Lumber.

Be it enacted by the People of the State of Maine as follows:

36 MRSA §1765, as amended by PL 1979, c. 541, Pt. A, §222, is repealed and the following enacted in its place:

§1765. Trade-in credit

When one or more of the following items of tangible personal property are traded in toward the sale price of another of the same kind of the following items, the tax imposed by this Part shall be levied only upon the difference between the sale price of the purchased property and the sale price of the property taken in trade, except for transactions between dealers involving exchange of the property from inventory:

1. Motor vehicles. Motor vehicles;
2. Farm tractors. Farm tractors;
3. Boats. Boats;
4. Aircraft. Aircraft;
5. Lumber harvesting vehicles. Self-propelled vehicles used to harvest lumber; or
6. Chain saws. Chain saws.

Effective July 16, 1986.
