

### LAWS

#### OF THE

## **STATE OF MAINE**

#### AS PASSED BY THE

#### ONE HUNDRED AND TWELFTH LEGISLATURE

#### FIRST REGULAR SESSION December 5, 1984 to June 20, 1985 Chapters 1-384

PUBLISHED BY THE REVISOR OF STATUTES IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 163-A, SUBSECTION 4.

J.S. McCarthy Co., Inc. Augusta, Maine 1986

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interests in the Maine Natural Resource Capital Gerperation Company within 6 years after the date on which the taxpayer acquired that stock in a transaction which gives rise to gain or loss for federal income tax purposes, the tax imposed under this Part for the taxable year in which the disposition occurs shall be increased by an amount equal to the amount allowed as a credit in the year of disposition and all prior years. Any unused credit attributable to the disposed of stock or interest is disallowed.

5. <u>Repeal.</u> On December 31, 1988, this section is repealed with respect to The Maine Capital Corporation.

Sec. 99. Validation of existing mortgage insurance commitments and contracts. Mortgage insurance commitments or contracts issued by the Finance Authority of Maine or any predeccesor authority under prior law are ratified and validated and shall continue to enjoy the benefits of Title 10, section 1030.

Effective September 19, 1985.

#### **CHAPTER 345**

S.P. 606 - L.D. 1600

AN ACT to Restructure the Duties and Funding of the Maine Land Use Regulation Commission.

Be it enacted by the People of the State of Maine as follows:

12 MRSA §683, first ¶, as amended by PL 1983, c. 812, §75, is further amended to read:

The Maine Land Use Regulation Commission, as established by Title 5, section 12004, subsection 5, to carry out the purposes stated in section 681, is created within the Department of Conservation, and in this chapter called the "commission." The commission is charged with implementing this chapter in all of the unorganized and deorganized areas of the State. The commission shall consist of 7 public members, none of whom shall be state employees, who shall be appointed by the Governor, subject to review by the Joint Standing Committee on Natural Resources and to confirmation by the Legislature, for staggered 4-year terms. Among the public members, there shall be 4 who shall be knowledgeable in at least one of each of the following areas: Commerce and industry; fisheries and wildlife; forestry; and conservation. Of the potential appointees to the commission, the Governor shall give consideration to persons residing in or near the unorganized areas of the State and at least one member shall be a resident of a town or plantation within the commission's jurisdiction.

Effective September 19, 1985.

#### **CHAPTER 346**

H.P. 594 - L.D. 864

AN ACT to Assist Workers' Displaced from Employment by Imports.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the State has suffered severe job losses because of the increasing number of foreign-made products entering the United Statés, including the loss of over 4,000 jobs in the shoe industry alone in the past 4 years; and

Whereas, the loss of these jobs causes great hardship to the former workers and their families and increases the burden upon the public in general; and

Whereas, there has been limited knowledge of and confusion regarding certain federal programs designed to help retrain and reemploy these displaced workers, resulting in missed opportunities and unnecessary delay in taking advantage of these programs; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore, be it further

Be it enacted by the People of the State of Maine as follows: