

### LAWS

### OF THE

# **STATE OF MAINE**

### AS PASSED BY THE

### ONE HUNDRED AND TWELFTH LEGISLATURE

### FIRST REGULAR SESSION December 5, 1984 to June 20, 1985 Chapters 1-384

PUBLISHED BY THE REVISOR OF STATUTES IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 163-A, SUBSECTION 4.

J.S. McCarthy Co., Inc. Augusta, Maine 1986

# **PUBLIC LAWS**

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signed the special designating plates or placard. A \$1 fee shall be charged in those cases where a placard is issued to a handicapped person who does not have a duly registered motor vehicle.

Effective September 19, 1985.

### **CHAPTER 326**

#### H.P. 921 - L.D. 1336

AN ACT to Provide Adequate Facilities for the Public Utilities Commission.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 35 MRSA §17, sub-§7 is enacted to read:

Special assessment. Every utility subject to 7. assessments pursuant to this section shall be subject to an additional assessment on its intrastate gross operating revenues to produce no more than \$250,000 in revenues annually in fiscal years 1985-86 and 1986-87. The revenues produced from this assessment shall be used to make necessary improvements in the facilities housing the Public Utilities Commission at 242 State Street, Augusta, Maine. These funds shall be raised and accounted for in accordance with the provisions of this section in a separate Public Utilities Commission Facilities Fund, to which any interest on the funds collected shall accrue. The authority to issue assessments under this subsection shall terminate on June 30, 1987. The assessments charged to utilities under this subsection shall be deemed just and reasonable operating costs for amortization, with carrying costs, in the utility's next rate case, provided that case is filed before January 1, 1990. Any funds remaining in the fund after the improvements have been made will either be returned to the utilities or used to reduce the following year's Public Utilities Commission Regulatory Fund assessment.

Sec. 2. Allocation. Income not otherwise allocated from the Public Utilities Commission Regulatory Fund is allocated for the fiscal years ending June 30, 1986, and June 30, 1987, and shall be segregated, apportioned and disbursed as designated in the following schedule:

<u>1985-86</u> 1986-87

Public Utilities Commission

Capital Expenditures \$250,000 \$250,000

Effective September 19, 1985.

### **CHAPTER 327**

H.P. 945 - L.D. 1354

AN ACT Concerning the Payment of Interest on Mortgage Escrow Accounts.

Be it enacted by the People of the State of Maine as follows:

9-B MRSA §429, sub-§6, as repealed and replaced by PL 1983, c. 679, §2, is amended to read:

6. <u>Application</u>. The requirements of this section shall not apply to any <u>funds in an</u> escrow account established by a mortgage or other lean document executed on or before September 307 1984 <u>on October 1,</u> 1985, and to any funds deposited in an escrow account after that date.

Effective September 19, 1985.

### **CHAPTER 328**

H.P. 1056 - L.D. 1536

AN ACT to Permit the Incorporation of Subsidiary Trust Companies.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, operation of multiple trust departments in the State by several banks belonging to the same bank holding company system creates inefficiencies and duplication of labor, giving rise to increased costs borne by the banks' customers and increased administrative and regulatory burdens on the Bureau of Banking; and