

LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND TWELFTH LEGISLATURE

FIRST REGULAR SESSION December 5, 1984 to June 20, 1985 Chapters 1-384

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J.S. McCarthy Co., Inc. Augusta, Maine 1986

PUBLIC LAWS

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1985

A. The distributor or printer or its resident manager, superintendent or official representative made or caused to be made a false statement of material fact in obtaining a license under this chapter or in connection with service rendered within the scope of the license issued.

B. The distributor or printer or its resident manager, superintendent or official representative violated any provision of this chapter or any rule adopted by the Chief of the State Police under section 343.

(1) Except as provided in subparagraph (2), the Chief of the State Police shall give written notice of any violation to the distributor or printer who then has 14 days to comply. Failure to comply within the 14-day period is grounds for an action under this section.

(2) If a distributor or printer violates section 337 or 338 the Chief of the State Police is not required to give the notice or allow the compliance period provided in subparagraph (1).

C. The distributor or printer or its resident manager, superintendent or official representative has been:

> (1) Convicted of a crime which is included in this chapter or Title 17-A, chapter 39; or

> (2) Convicted within the prior 10 years of any crime for which imprisonment for more than one year may be imposed.

> > Effective September 19, 1985.

CHAPTER 94

S.P. 411 - L.D. 1138

AN ACT to Provide Credit Unions with the Same Right to make 2nd Mortgage Loans as Exist for Financial Institutions. Be it enacted by the People of the State of Maine as follows:

9-B MRSA §855, as enacted by PL 1975, c. 500, §1, is repealed and the following enacted in its place:

§855. Real estate mortgage loans

1. Limitations. A credit union may make loans to its members secured by a mortgage on real estate located within this State, subject to the following conditions and limitations.

A. The total liability of any member upon loans within this section shall be as established in section 854, subsection 1.

B. No loan made pursuant to this section may exceed 90% of the appraised value of the property mortgage, as determined by the credit committee. Loans pursuant to this section may be made in an amount not exceeding 100% of the appraised value of the mortgage property if at least the top 20% of the loan is insured by a mortgage guarantee insurer licensed to do business in this State or if the loan is insured or guaranteed by the Federal Housing Administration or any other state or federal agency.

C. The note or other obligation evidencing a first mortgage loan shall require monthly payment of the interest and principal thereon sufficient to repay the entire loan within a period not exceeding 30 years, except that this provision does not apply to real estate loans insured by the Federal Housing Administration.

D. The note or other obligation evidencing a loan other than a first mortgage loan shall reguire monthly payment of the interest and principal thereon sufficient to repay the entire loan within a period not exceeding 15 years.

2. Loans to secure future advances. Any interest in real estate which may be mortgaged to a credit union pursuant to this section may be mortgaged in the manner set forth in section 436, subject to the terms and conditions set forth therein. Any interest in real estate which may be mortgaged to a credit union organized under the laws of the United States may be mortgaged in the manner set forth in section 436, subject to the terms and conditions set forth therein. The maximum loan terms established in subsection 1, paragraphs C and D, shall apply to each loan or advance secured by a mortgage under section 436.

3. Aggregate mortgage loan limitation. The total amount which a credit union may invest in loans secured by first mortgages on real estate shall not exceed 35% of its share capital and surplus.

Effective September 19, 1985.

CHAPTER 95

S.P. 127 - L.D. 367

AN ACT to Establish a Maine Wild Turkey Hunting Season.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 12 MRSA §§7468 and 7469 are enacted to read:

§7468. Wild turkeys

1. Wild turkey hunting district. A wild turkey hunting district is established statewide, except for those areas closed to hunting described in chapter 713, subchapter I.

2. Wild turkey hunting zones. The commissioner may establish wild turkey hunting zones to be delineated by recognizable physical boundaries such as roads, rivers or railroad rights-of-way. All areas of the State not included in the wild turkey hunting zones are closed to wild turkey hunting.

3. Length of season. On or after January 1, 1986, the commissioner may establish open seasons on wild turkeys between May 1st and June 15th, within the wild turkey hunting zones.

4. Hunting permits. The commissioner may establish the number of wild turkey permits for each wild turkey hunting zone and may issue those permits annually. No more than 10% of the total wild turkey permits may be issued to nonresident or alien hunters. A person whose application is selected may obtain a wild turkey hunting permit upon presentation of proof that he possesses: