

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE
ONE HUNDRED AND ELEVENTH LEGISLATURE

SECOND SPECIAL SESSION

November 18, 1983

AND AT THE

SECOND REGULAR SESSION

January 4, 1984 to April 25, 1984

AND AT THE

THIRD SPECIAL SESSION

September 4, 1984 to September 11, 1984

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH
IN ACCORDANCE WITH MAINE REVISED STATUTES
ANNOTATED, TITLE 3, SECTION 164, SUBSECTION 6.

J.S. McCarthy Co., Inc.
Augusta, Maine
1986

PUBLIC LAWS
OF THE
STATE OF MAINE

AS PASSED AT THE
SECOND REGULAR SESSION
of the
ONE HUNDRED AND ELEVENTH LEGISLATURE
JANUARY 4, 1984 TO APRIL 25, 1984

CHAPTER 678

S.P. 741 - L.D. 2044

AN ACT to Increase the Dollar Limitation
for Cases which may be Brought in Small Claims
Court.

Be it enacted by the People of the State of Maine as follows:

14 MRSA §7482, as enacted by PL 1981, c. 667, §2, is amended to read:

§7482. Definition of a small claim

A "small claim" means a right of action cognizable by a court if the debt or damage does not exceed ~~\$1,000~~ \$1,400 exclusive of interest and costs. It shall not include an action involving the title to real estate.

Effective July 25, 1984.

CHAPTER 679

H.P. 1711 - L.D. 2241

AN ACT to Require Mortgagees to Pay
Interest on Escrow Accounts.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 9-A MRSA §3-312 is enacted to read:

§3-312. Interest to be paid on funds held in escrow

A supervised lender, including any of its assignees, that makes loans secured by a mortgage on real estate and which holds funds of a mortgagor in an escrow account for the payment of taxes or insurance premiums, either on its own behalf or on behalf of another mortgagee, shall pay interest on those funds in accordance with Title 9-B, section 429.

Sec. 2. 9-B MRSA §429, as enacted by PL 1979, c. 426, is repealed and the following enacted in its place: