

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE
ONE HUNDRED AND ELEVENTH LEGISLATURE

SECOND SPECIAL SESSION

November 18, 1983

AND AT THE

SECOND REGULAR SESSION

January 4, 1984 to April 25, 1984

AND AT THE

THIRD SPECIAL SESSION

September 4, 1984 to September 11, 1984

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH
IN ACCORDANCE WITH MAINE REVISED STATUTES
ANNOTATED, TITLE 3, SECTION 164, SUBSECTION 6.

J.S. McCarthy Co., Inc.
Augusta, Maine
1986

PUBLIC LAWS
OF THE
STATE OF MAINE

AS PASSED AT THE
SECOND REGULAR SESSION
of the
ONE HUNDRED AND ELEVENTH LEGISLATURE
JANUARY 4, 1984 TO APRIL 25, 1984

B. Natural disaster, such as forest fire or blowdown make insecticide treatment impractical;
or

C. The director determines that withdrawal of the forest land furthers the legislative policies of this subchapter; or

Sec. 2. 12 MRSA §8424, sub-§3, ¶D is enacted to read:

D. The landowner provides written assurance in the form of specific protection plans for each block of forest land proposed for withdrawal from the 5-year protection district.

Sec. 3. Extension. The Revised Statutes, Title 12, section 8426, subsection 2, notwithstanding the time for legislative determination of the amount authorized for expenditure for any spray project in calendar year 1984, is extended to March 16, 1984.

Sec. 4. Spruce budworm spray project cost. In accordance with the Revised Statutes, Title 12, section 8426, the Legislature determines the cost of the 1984 Spruce Budworm Spray Project is \$5,501,625.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective March 16, 1984.

CHAPTER 657

H.P. 1634 - L.D. 2157

AN ACT Providing for the Termination of
Stale or Abandoned Securities Registrations.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, no provision currently exists in the Maine Securities Act whereby the Securities Division of the Bureau of Banking may deny registration of securities when an incomplete application has been pending for a substantial period of time with no action taken to complete it; and

Whereas, a growing backlog of incomplete and presumably abandoned applications for registration of securities currently exists which threatens the orderly operation of the Securities Division of the Bureau of Banking; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

32 MRSA §872, as amended by PL 1981, c. 448, §20, is further amended by adding before the last paragraph a new paragraph to read:

The Bank Superintendent may issue an order of abandonment with respect to the application for registration of a security after an application to register a security has been filed and has been in a pending status for 90 days or more following initial filing or following the date of the filing of the last amendment to the application, and the applicant has taken no action to complete or to amend further the application. At least 14 days prior to the issuance of such an order of abandonment, the Bank Superintendent shall notify the applicant of his intention to issue such an order if the applicant takes no action to complete the application by a date specified in the notice. Any application for registration of a security which is subject to such an order of abandonment will be treated as if the application for registration has been denied.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective March 22, 1984.

CHAPTER 658

S.P. 687 - L.D. 1894

AN ACT Concerning Municipal
Snowmobile Registration.