

LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND ELEVENTH LEGISLATURE

SECOND SPECIAL SESSION November 18, 1983

AND AT THE

SECOND REGULAR SESSION January 4, 1984 to April 25, 1984

AND AT THE

THIRD SPECIAL SESSION September 4, 1984 to September 11, 1984

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 164, SUBSECTION 6.

> J.S. McCarthy Co., Inc. Augusta, Maine 1986

PUBLIC LAWS

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sends its secondary students to schools operated by administrative units within the region; School Administrative District No. 21-Canton, Carthage and Dixfield; School Administrative District No. 43-Byron, Mexico and Roxbury; School Administrative District No. 44-Andover, Bethel, Greenwood, Newry and Woodstock.

Sec. 2. State subsidy; computation. For the fiscal year 1985, Gilead and Upton shall receive state subsidy for vocational education to be computed as if they had been part of Vocational Region 9 and had paid their assessments to the region in the school year 1982-83.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective March 8, 1984.

CHAPTER 641

H.P. 1460 - L.D. 1912

AN ACT to Amend the Maine Consumer Credit Code to Exempt Financing of Educational Expenses.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 9-A MRSA §1-202, sub-§7, as amended by PL 1983, c. 212, §1, is repealed and the following enacted in its place:

7. A loan or consumer credit sale made exclusively for the purpose of deferring or financing educational expenses and on which the finance charge does not exceed that rate per year on the unpaid balances of the amount financed, as shall be established by federal law, or, for loans or consumer credit sales for which federal law does not establish a rate, the highest rate established for educational loans under any federal program and which is insured, guaranteed, subsidized or made directly by the Federal Government, a state, a nonprofit private loan guaranty or organization, by the educational institution itself or through an endowment or trust fund affiliated with such an institution; Sec. 2. 9-A MRSA §1-301, sub-§20-A, as enacted by PL 1977, c. 696, §113, is repealed.

Effective July 25, 1984.

CHAPTER 642

H.P. 1504 - L.D. 1980

AN ACT to Exempt Certain Materials that have no Insurable Value from Insurance Requirements.

Be it enacted by the People of the State of Maine as follows:

29 MRSA 2708, as amended by PL 1983, cc. 168 and 234, 4, is repealed and the following enacted in its place:

§2708. Indemnity bonds

The Secretary of State shall not register any motor vehicle required to obtain an operating permit subject to this chapter and the bureau shall not issue a permit covering the operation of any such motor vehicle or vehicles, until the applicant for that permit has procured a good and sufficient insurance policy or indemnity bond, in such amount as the bureau prescribes, having as surety thereon, a surety company authorized to transact business in this State or 2 responsible individuals, which bond shall be approved by the bureau. The insurance policy or bond shall adequately provide for cargo insurance and for the collection of damages for which the holder of a permit may be liable by reason of the operation of any motor vehicle or vehicles subject to the operation of this chapter. Notwithstanding this section, any person, firm or corporation transporting logs or pulpwood, garbage, refuse, sludge, junk or unserviceable vehicles, manure, wood chips, bark or hogged fuel is not required to provide cargo insurance. Any person, firm or corporation transporting freight between points within this State and points without the State or between points without the State, but passing through this State, is not required to provide cargo insurance.

Effective July 25, 1984.