

LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND ELEVENTH LEGISLATURE

SECOND SPECIAL SESSION November 18, 1983

AND AT THE

SECOND REGULAR SESSION January 4, 1984 to April 25, 1984

AND AT THE

THIRD SPECIAL SESSION September 4, 1984 to September 11, 1984

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 164, SUBSECTION 6.

> J.S. McCarthy Co., Inc. Augusta, Maine 1986

PUBLIC LAWS

OF THE

STATE OF MAINE

AS PASSED AT THE

SECOND REGULAR SESSION

of the

ONE HUNDRED AND ELEVENTH LEGISLATURE

JANUARY 4, 1984 TO APRIL 25, 1984

36 MRSA §892-A, 2nd ¶, as amended by PL 1981, c. 142, is further amended to read:

The rate of interest shall be specified by vote of the county commissioners and a notification of this rate shall be included in the warrant to assessors required under Title 30, section 254. The rate of interest may not exceed the rate of interest established by the State Tax Assessor under section 186. Interest may not be charged a municipality before the <u>latest</u> date, set by the municipality under section 505 for charging interest on delinquent taxes, which falls within the county's fiscal year to which the delinquent tax is to apply. The specified rate of interest shall apply to delinquent taxes committed during the taxable year until those taxes are paid in full, and the interest shall be added to and become part of the taxes.

Effective July 25, 1984.

CHAPTER 596

H.P. 1409 - L.D. 1831

AN ACT to Update the Validity Clause for Utilities.

Be it enacted by the People of the State of Maine as follows:

35 MRSA §2348, as amended by PL 1977, c. 85, is further amended to read:

§2348. Validity clause

The location of all pipes, hydrants, wires and cables and all conduits and other structures for the conducting and maintaining of such pipes, hydrants, wires and cables over, under the surface of and in those streets and highways in which such companies are empowered to obtain locations for their pipes, wires, hydrants and cables which have been located over, under the surface of and in the streets and highways prior to January 1, 1962 <u>1984</u>, and which shall be hereafter so located in accordance with chapters 171 to 179, are valid and declared legal and the same shall henceforth be legal structures in said streets and highways until the location thereof shall have been changed in any manner required or authorized by law. The location of all pipes, hydrants and other structures for the conducting and maintaining of these pipes and hydrants, under the surface of and in those streets and highways in which these companies are empowered to obtain locations for their pipes and hydrants which have been located over, under the surface of and in the streets and highways prior to January 1, 1977, and which shall be hereafter so located in accordance with chapters 171 to 179, are valid and declared legal and these shall henceforth be legal structures in those streets and highways until the location thereof shall have been changed in any manner required or authorized by law.

Effective July 25, 1984.

CHAPTER 597

H.P. 1500 ~ L.D. 1974

AN ACT Revising the Maine Bank Holding Company Act.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the reciprocity requirements in Maine bank law are subject to varied interpretations in relation to the laws or prospective laws of the 49 other states and constitute an unnecessary barrier to the attraction of new capital into this State; and

Whereas, Maine law provides standards of capitalization and business conduct sufficient to protect the public interest; and

Whereas, the repeal of the reciprocity requirements in Maine law will encourage further competition in interstate banking and attract additional capital to the State; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 9-B MRSA §417, as enacted by PL 1983, c. 55, §1, is amended by adding at the end a new paragraph to read: