

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND ELEVENTH LEGISLATURE

FIRST REGULAR SESSION
December 1, 1982 to June 24, 1983
Chapters 1-452

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH
IN ACCORDANCE WITH MAINE REVISED STATUTES
ANNOTATED, TITLE 3, SECTION 164, SUBSECTION 6.

J.S. McCarthy Co., Inc.
Augusta, Maine
1983

PUBLIC LAWS
OF THE
STATE OF MAINE

AS PASSED AT THE
FIRST REGULAR SESSION

and

FIRST SPECIAL SESSION

of the

ONE HUNDRED AND ELEVENTH LEGISLATURE

1983

regulate certain acquisitions of financial institutions; and

Whereas, the result of this situation is the possible circumvention of current statutory and regulatory safeguards; and

Whereas, actions might be taken without adequate supervision in the period between enactment and the normal effective date of this legislation; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

9-B MRSA §1014, sub-§4 is enacted to read:

4. Impermissible activity. The establishment or acquisition of control of a Maine financial institution does not constitute an activity permitted by this section. A financial institution holding company which seeks to establish or acquire control of a Maine financial institution is subject to the provisions of sections 1013 and 1015.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective May 10, 1983.

CHAPTER 253

H.P. 890 - L.D. 1155

AN ACT Concerning a Judge Hearing a
Case where his Town or County is a Party.

Be it enacted by the People of the State of Maine as follows:

14 MRSA §1102 is repealed.

Effective September 23, 1983.
