

LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND TENTH LEGISLATURE

FIRST REGULAR SESSION December 3, 1980 to June 19, 1981

AND AT THE

FIRST SPECIAL SESSION August 3, 1981

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PRIVATE AND SPECIAL LAWS

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AS PASSED AT THE

FIRST REGULAR SESSION

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ONE HUNDRED AND TENTH LEGISLATURE

1981

CHAPTER 38

H. P. 1153 - L. D. 1374

AN ACT to Amend the Charter of the Maine Historical Society.

Be it enacted by the People of the State of Maine, as follows:

P&SL 1822, § 1, as amended by P&SL 1903, c. 206, is further amended to read:

Section 1. Be it enacted by the senate and house of representatives in legislature assembled, that William Allen, Albion K. Parris, Prentiss Mellen, William P. Preble, Ichabod Nichols, Edward Payson, Joshua Wingate, Junior, Stephen Longfellow, Junior, George Bradbury, Ashur Ware, Edward Russell, Benjamin Orr, Benjamin Hasey, William King, Daniel Rose, Benjamin Ames, Isaac Lincoln, Benjamin Vaughn, Nathan Weston, Junior, Daniel Coney, Robert H. Gardiner, Sanford Kingsbery, Eliphalet Gillet, Thomas Bond, John Merrick, Peleg Sprague, James Parker, Ariel Mann, Ebenezer T. Warren, Benjamin Tappan, Reuel Williams, James Bridge, Hezekiah Packard, Samuel E. Smith, William Abbott, Leonard Jarvis, John Wilson, William D. Williamson, Jacob McGaw, David Sewall, John Holmes, Jonathan Cogswell, Josiah W. Seaver, William A. Hayes, Joseph Dane, Ether Shepley, Enoch Lincoln, Horatio G. Balch and Judah Dana, with their fellows, or associates, and successors be, and they hereby are, made a body politic and corporate, by the name of the Maine Historical Society; and by that name may sue and be sued, plead and be impleaded; and may have a common seal, which they may alter at pleasure; and may hold real estate and personal property to an amount not exceeding five hundred thousand dollars; and may choose a president, librarian, treasurer, and such other officers as they may think proper; and may make and ordain by-laws for the government of said society; provided the same are not repugnant to the constitution and laws of this state.

Effective September 18, 1981

CHAPTER 39

H. P. 951 - L. D. 1127

AN ACT to Amend the Charter of the Kennebunk Light and Power District.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergenices; and

Whereas, the Kennebunk Light and Power District is engaged in the reconstruction of dams on the Mousam River and the installation of generating facilities at these dams; and

PRIVATE AND SPECIAL LAWS, 1981

Whereas, the Farmers Home Administration of the United States Department of Agriculture has obligated \$1,145,000 for the purchase of bonds of Kennebunk Light and Power District in the amount of \$1,145,000 payable over a 40-year period with interest at the rate of 5% per annum to finance reconstruction and installation; and

Whereas, section 17 of the charter of Kennebunk Light and Power District provides, among other things, that no bonds issued by the district shall mature later than 25 years from the date thereof; and

Whereas, in the judgment of the Legislature, in view of the energy shortage, it is desirable that reconstruction of dams and installation of generating facilities be accomplished as soon as possible, and the proposed financing thereof is advantageous to Kennebunk Light and Power District and its customers; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P&SL 1951, c. 53, § 17, 6th sentence, as amended by PL 1953, c. 80, § 1, is further amended to read:

Said notes and bonds shall be legal obligations of said district, which is hereby declared to be a quasi-municipal corporation within the meaning of section 132 of chapter 49 of the revised statutes of 1944, Title 30, section 5053, and all the provisions of said section shall be applicable thereto.

Sec. 2. P&SL 1951, c. 53, § 17, 10th, 11th and 12th sentences, as amended by PL 1953, c. 80, § 1, is further amended to read:

Bonds may be issued to mature serially or after a term of years, provided that no bond shall mature later than 25 40 years after its date. Serial bonds shall be made payable in annual installments which shall be so arranged that the amount of the annual payment of principal and interest in any year on account of said bonds shall not be less than the amount of principal and interest payable in any subsequent year, by more than two per cent of the principal of the entire debt and the total amount of such payments shall be sufficient to extinguish the entire debt on account of which they are made at maturity. The first such annual installment shall be paid not later than 2 years and the last such installment not later than 25 40 years after the date thereof.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective May 18, 1981