

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE

ONE HUNDRED AND TENTH LEGISLATURE

FIRST REGULAR SESSION
December 3, 1980 to June 19, 1981

AND AT THE

FIRST SPECIAL SESSION
August 3, 1981

**PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN
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PUBLIC LAWS
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he is entitled to a copy of the agreement ~~and the prepay the unpaid balance at any time without penalty, except for minimum charges as permitted by law.~~ The following notice, if clearly and conspicuously printed, complies with this section:

NOTICE TO CONSUMER: 1. Do not sign this agreement before you read it. 2. You are entitled to a copy of this agreement. ~~3. You may prepay the unpaid balance at any time without penalty, except for minimum charges as permitted by law~~

Sec. 4. 9-A MRSA § 3-402, as enacted by PL 1973, c. 762, § 1, is amended to read:

§ 3-402. Limitation on default charges

Except for reasonable expenses incurred in realizing on a security interest, **other than a consumer lease**, the agreement with respect to a consumer credit transaction may not provide for any charges as a result of default by the consumer other than those authorized by this Act. A provision in violation of this section is unenforceable.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect on June 1, 1981.

Effective June 1, 1981

CHAPTER 294

S. P. 370 — L. D. 1112

AN ACT Concerning the Transfer of Funds from One Appropriation to Another Appropriation.

Be it enacted by the People of the State of Maine, as follows:

5 MRSA § 1585, sub-§ 2, ¶¶ A and B, as repealed and replaced by PL 1977, c. 696, § 43, are amended to read:

A. ~~\$100,000~~ \$50,000; or

B. ~~10%~~ 5% of the appropriation or subdivision in the appropriation, as approved by the Legislature, from which or to which the funds are to be transferred.

Effective September 18, 1981