

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE

ONE HUNDRED AND TENTH LEGISLATURE

FIRST REGULAR SESSION
December 3, 1980 to June 19, 1981

AND AT THE

FIRST SPECIAL SESSION
August 3, 1981

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PUBLIC LAWS
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12 MRSA § 6074, first ¶, as enacted by PL 1977, c. 661, § 5, is amended to read:

The commissioner may, with the advice and consent of the advisory council, issue a special license for research or aquaculture or education, which exempts the holder from one or more marine resources' laws as to the time, place, length, condition, amount and manner of taking or possessing any marine organism.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective April 24, 1981

CHAPTER 190

S. P. 343 — L. D. 987

AN ACT to Require Disclosure of Reserves by Workers' Compensation Insurers.

Be it enacted by the People of the State of Maine, as follows:

39 MRSA § 107, as amended by PL 1973, c. 585, § 12, is further amended by adding at the end the following:

In addition, every insurance company subject to section 22 shall, not later than 30 days after filing its annual statement:

- 1. Explanation of reserving policy. File with the superintendent a detailed explanation of its reserving policy in regard to claims under this chapter, including specific reserve guidelines;**
- 2. Total reserves. At least annually, report to the superintendent total reserves for claims under this chapter, specifically identifying each claim with a reserve in excess of \$50,000; and**
- 3. Number of claims closed. At least annually, report to the superintendent the number of claims under this chapter closed in the previous calendar year, specifically identifying any such claims wherein a reserve had at any time been established in excess of \$10,000 and reporting the difference between the total loss paid and such reserve.**

Effective September 18, 1981