

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE

ONE HUNDRED AND TENTH LEGISLATURE

FIRST REGULAR SESSION
December 3, 1980 to June 19, 1981

AND AT THE

FIRST SPECIAL SESSION
August 3, 1981

**PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN
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PUBLIC LAWS
OF THE
STATE OF MAINE

AS PASSED AT THE
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1981

Sec. 5. 24-A MRSA § 4120, sub-§ 1, ¶ D, as enacted by PL 1969, c. 132, § 1, is amended to read:

D. A provision that the member shall be entitled to have the certificate reinstated at any time within 3 years from the due date of the premium in default, unless the certificate has been completely terminated through the application of a nonforfeiture benefit, cash surrender value or certificate loan, upon the production of evidence of insurability satisfactory to the society and the payment of all overdue premiums ~~and any other indebtedness to the society upon the certificate, together with interest on such premiums and such indebtedness, if any~~ at a rate not exceeding 6% per annum compounded annually, ~~and the payment or reinstatement of any other indebtedness to the society upon the certificate with interest at a rate determined under the terms of the certificate in accordance with sections 2552 to 2554;~~

Effective September 18, 1981

CHAPTER 189

H. P. 799 — L. D. 953

AN ACT to Amend the Purposes for Special Marine Resources Licenses to Include Educational Institutions.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, marine displays in aquariums and other educational institutions document an important part of our natural and cultural heritage; and

Whereas, these educational institutions must now obtain numerous licenses at great expense to collect marine organisms; and

Whereas, restrictions intended to control commercial harvesting also apply to these educational institutions, and licenses prevent educational institutions from collecting the best possible displays of marine organisms; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

12 MRSA § 6074, first ¶, as enacted by PL 1977, c. 661, § 5, is amended to read:

The commissioner may, with the advice and consent of the advisory council, issue a special license for research or aquaculture or education, which exempts the holder from one or more marine resources' laws as to the time, place, length, condition, amount and manner of taking or possessing any marine organism.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective April 24, 1981

CHAPTER 190

S. P. 343 — L. D. 987

AN ACT to Require Disclosure of Reserves by Workers' Compensation Insurers.

Be it enacted by the People of the State of Maine, as follows:

39 MRSA § 107, as amended by PL 1973, c. 585, § 12, is further amended by adding at the end the following:

In addition, every insurance company subject to section 22 shall, not later than 30 days after filing its annual statement:

- 1. Explanation of reserving policy. File with the superintendent a detailed explanation of its reserving policy in regard to claims under this chapter, including specific reserve guidelines;**
- 2. Total reserves. At least annually, report to the superintendent total reserves for claims under this chapter, specifically identifying each claim with a reserve in excess of \$50,000; and**
- 3. Number of claims closed. At least annually, report to the superintendent the number of claims under this chapter closed in the previous calendar year, specifically identifying any such claims wherein a reserve had at any time been established in excess of \$10,000 and reporting the difference between the total loss paid and such reserve.**

Effective September 18, 1981