

# MAINE STATE LEGISLATURE

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**LAWS**  
OF THE  
**STATE OF MAINE**

AS PASSED BY THE

ONE HUNDRED AND NINTH LEGISLATURE

AT THE

**SECOND REGULAR SESSION**

January 2, 1980 to April 3, 1980

AND AT THE

**THIRD SPECIAL SESSION**

May 22, 1980

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN  
ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED,  
TITLE 3, SECTION 164, SUBSECTION 6.

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K. J. Printing Co.  
Augusta, Maine

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**Sec. 3. Effective date.** Section 2 of this Act shall become effective 90 days after adjournment of the Legislature.

**Emergency clause.** In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective April 1, 1980

## CHAPTER 708

H. P. 1618 — L. D. 1728

### AN ACT to Increase the License Fee under the Maine Coastal Protection Fund.

Be it enacted by the People of the State of Maine, as follows:

38 MRSA § 551, sub-§ 4, ¶ A, as repealed and replaced by PL 1977, c. 375, § 13, is amended to read:

A. License fees shall be determined on the basis of ~~1/2¢~~ 1¢ per barrel of oil transferred by the licensee during the licensing period and shall be paid monthly by the licensee on the basis of records certified to the board, provided that during such time as any bonds issued pursuant to the private and special laws of 1969, chapter 239, shall remain outstanding and funds made available for interest and debt retirement shall be inadequate for such purpose, the license fee shall be determined on the basis of ~~1.0¢~~ 2¢ per barrel. License fees shall be paid to the board and upon receipt by it credited to the Maine Coastal Protection Fund.

Effective July 3, 1980

## CHAPTER 709

S. P. 780 — L. D. 1972

### AN ACT to Amend the Maine Guarantee Authority Act.

**Emergency preamble.** Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the original purpose of the Maine Guarantee Authority Act was to assist in meeting a statewide need to provide enlarged opportunities for gainful

employment by the people of Maine and to thus insure the preservation and betterment of the economy of the State and its inhabitants; and

Whereas, in light of current financial conditions, there is a growing need to stimulate a larger flow of private investment funds from banks, investment houses, insurance companies and other financial institutions, including pension and retirement funds, to help finance expansion of industrial, manufacturing, fishing, agricultural and recreational enterprises; and

Whereas, current limitations applicable to projects in place since 1973 have been severely and detrimentally affected by inflation in the intervening years and adjustments are necessary in order to allow the Maine Guarantee Authority to continue to fulfill its original purpose; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

**Be it enacted by the People of the State of Maine, as follows:**

**Sec. 1. 10 MRSA § 802, 3rd sentence,** as amended by PL 1979, c. 228, § 4, is further amended to read:

If bonds are to be issued, the Governor shall order the Treasurer of State to issue bonds in the amount requested, but not exceeding in the aggregate at any one time outstanding the amount set forth in the Constitution of Maine, Article IX, Section 14-A, as it may be from time to time amended, except that bonds issued under Section 14-A pursuant to this subchapter shall not exceed in the aggregate at any one time outstanding the amount of ~~\$40,000,000~~ **\$50,000,000**.

**Sec. 2. 10 MRSA § 803, sub-§ 2, ¶ A,** as amended by PL 1979, c. 228, § 5, is further amended to read:

**A.** For industrial, manufacturing, fishing or agricultural projects, involve a principal obligation including initial service charges and appraisals, inspection and other fees approved by the authority, the guaranteed portion of which is not to exceed ~~\$2,500,000~~ **\$7,000,000** for any one project and not to exceed 90% of the cost of project related to real estate, except 80% of the cost of project in the case of real estate in the form of documented fishing vessels or fishing vessels registered under state law, and 75% of the cost of project related to machinery and equipment.

**Emergency clause.** In view of the emergency cited in the preamble, this Act shall take effect when approved.