

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND NINTH LEGISLATURE

AT THE

SECOND REGULAR SESSION

January 2, 1980 to April 3, 1980

AND AT THE

THIRD SPECIAL SESSION

May 22, 1980

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PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED AT THE
SECOND REGULAR SESSION
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ONE HUNDRED AND NINTH LEGISLATURE
January 2, 1980 to April 3, 1980

CHAPTER 586

H. P. 1620 — L. D. 1730

AN ACT Pertaining to the Granting of Preference in the Letting of State Contracts to State of Maine Resident Bidders.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 5 MRSA § 1816, sub-§ 10, ¶ B, sub-¶ (2) as enacted by PL 1977, c. 399, is amended to read:

(2) Has submitted a bid which is no more than ~~2%~~ 5% higher than the bid of the lowest responsible bidder; and

Sec. 2. 5 MRSA § 1816, sub-§ 10, last ¶, as enacted by PL 1977, c. 399, is repealed as follows:

~~This subsection shall cease to be in effect on June 30, 1980~~

Effective July 3, 1980

CHAPTER 587

H. P. 1616 — L. D. 1726

AN ACT Revising the Maine Capital Corporation.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 10 MRSA § 950, first ¶, as enacted by PL 1977, c. 531, § 1, is repealed and the following enacted in its place:

The Legislature finds that one of the limiting factors on the beneficial economic development of the State is the limited availability of investment capital for financing the development and growth of Maine businesses. This lack of investment capital for new and existing businesses may inhibit otherwise viable business expansion and may also force businesses to use financing techniques which impede capital reinvestment, thus shifting the focus from long-term growth to short-term survival.

Sec. 2. 10 MRSA § 950, last sentence, as enacted by PL 1977, c. 531, § 1, is repealed and the following enacted in its place: