

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND NINTH LEGISLATURE

FIRST REGULAR SESSION

January 3, 1979 to June 15, 1979

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PUBLIC LAWS
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CHAPTER 470

H. P. 530 — L. D. 651

AN ACT Concerning the Rate of Return on the Investment Factor under the Railroad Excise Tax.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 2624, first ¶, next to last sentence, as amended by PL 1977, c. 78, § 200, is repealed and the following enacted in its place:

The tax shall be decreased by the amount by which 5 3/4% of operating investment exceeds net railway operating income but shall in no event be decreased below a minimum amount equal to 1/4 of 1% of gross transportation receipts. For the purpose of this section, "operating investment" means investment in railway property used in transportation service, less depreciation, plus cash, including temporary cash investments and special deposits, material and supplies, all as reported by the railroad in its annual report to the Public Utilities Commission. For purposes of railroad excise taxes payable in 1980 and 1981, based upon operations for the calendar years 1979 and 1980, "operating investment" shall also include freight car operating leases of 10 years or more, valued at cost less straight-line depreciation over the initial term of the lease.

Effective September 14, 1979

CHAPTER 471

H. P. 874 — L. D. 1064

AN ACT to Encourage Free and Open Competition in Insurance Funded Repairs.

Be it enacted by the People of the State of Maine, as follows:

24-A MRSA § 2164-B is enacted to read:

§ 2164-B. Free competition

No insurer, domestic or foreign, or its agent or employee, shall require, directly or indirectly, that appraisals or repairs to motor vehicle glass should or should not be made in a specified place of business.

Effective September 14, 1979