

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND NINTH LEGISLATURE

FIRST REGULAR SESSION

January 3, 1979 to June 15, 1979

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 164, SUBSECTION 6.

Kennebec Journal
Augusta, Maine
1979

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thereon, but using the minimum valuation standards of mortality and rate of interest, the minimum reserve required for such policy or contract shall be the greater of either the reserve calculated according to the mortality table, rate of interest and method actually used for such policy or contract, or the reserve calculated by the method actually used for such policy or contract, but using the minimum standards of mortality and rate of interest and replacing the valuation net premium by the actual gross premium in each contract year for which the valuation net premium exceeds the actual gross premium.

Sec. 8. 24-A MRSA § 958 is enacted to read:

§ 958. Interest rates

All changes in the interest rates specified in this subchapter and in sections 2528 to 2534, which were made by the Amendatory Acts of 1979, shall become ineffective as to contracts or policies issued on or after November 1, 1987, unless expressly extended by law.

Effective September 14, 1979

CHAPTER 454

H. P. 1315 — L. D. 1569

AN ACT Relating to the Marketing of Potatoes.

Be it enacted by the People of the State of Maine, as follows:

7 MRSA § 957, sub-§ 3, as enacted by PL 1977, c. 696, § 82, is amended to read:

3. **Third and subsequent violations.** For the 3rd and subsequent violations committed during the year from September 1st to August 31st, a civil penalty of not less than \$1,000 and, after notice and opportunity for hearing is provided by the commissioner in a manner consistent with the Maine Administrative Procedure Act for adjudicatory proceedings, may, for the remainder of the period, be subject to mandatory inspection in the manner provided in section 446.

Effective September 14, 1979

CHAPTER 455

H. P. 1132 — L. D. 1400

AN ACT to Permit Municipal Water Departments and Quasi-municipal Water Districts to Provide a Contingency Reserve.