

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND NINTH LEGISLATURE

FIRST REGULAR SESSION

January 3, 1979 to June 15, 1979

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 164, SUBSECTION 6.

Kennebec Journal
Augusta, Maine
1979

PUBLIC LAWS
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are repealed and the following enacted in their place:

A. 10% of gross income until the guaranty fund shall equal 4% of the total outstanding loans and risk assets of the credit union and then 5% of the gross income until the guaranty fund shall equal 6% of the total outstanding loans and risk assets for credit unions in operation more than 4 years and having assets of \$500,000 or more; and then

B. 10% of gross income until the guaranty fund shall equal 7% of the total outstanding loans and risk assets of the credit union and then 5% of the gross income until the guaranty fund shall equal 10% of the total outstanding loans and risk assets for credit unions in operation less than 4 years or having assets of less than \$500,000.

Sec. 2. 9-B MRSA § 832, sub-§ 3, as enacted by PL 1975, c. 500, § 1, is repealed and the following enacted in its place:

3. Restoration of fund. Whenever the guaranty fund shall fall below the requirements of subsection 2, it shall be replenished by regular contributions in such amounts as required by subsection 2.

Effective September 14, 1979

CHAPTER 135

S. P. 289 — L. D. 848

AN ACT to Repeal Mandatory Public Meetings by the State Liquor Commission.

Be it enacted by the People of the State of Maine, as follows:

28 MRSA § 54, sub-§ 3, as enacted by PL 1975, c. 741, § 4, is amended to read:

3. Public meetings. The commission ~~shall~~ **may** hold public meetings each year at various locations within the State for the purpose of outlining operations under the liquor laws, receiving suggestions thereto and disseminating information to the public.

Effective September 14, 1979