

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

**LAWS**  
OF THE  
**STATE OF MAINE**

AS PASSED BY THE

ONE HUNDRED AND NINTH LEGISLATURE

FIRST REGULAR SESSION

January 3, 1979 to June 15, 1979

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 164, SUBSECTION 6.

---

Kennebec Journal  
Augusta, Maine  
1979

---

---

**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**  
AS PASSED AT THE  
**FIRST REGULAR SESSION**  
of the  
**ONE HUNDRED AND NINTH LEGISLATURE**  
1979

---

---

including preparation for that appearance. Any attorney who violates this paragraph shall lose his fee and shall be liable in a court suit to pay damages to the client equal to 2 times the fee charged for that client.

Effective September 14, 1979

---

## CHAPTER 133

H. P. 485 — L. D. 615

### AN ACT Relating to Lines of Credit Authority of Credit Unions.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 9-B MRSA § 857, as enacted by PL 1975, c. 500, § 1, is repealed.

Sec. 2. 9-B MRSA § 857-A is enacted to read:

#### § 857-A. Lines of credit

1. Authorization; limitations. Subject to the limitations set forth in section 853, the credit committee of a credit union may approve a line of credit to a member upon written application by the member, and advances may be made to that member within the limits of that extension of credit. A line of credit given pursuant to this section shall expire no later than 12 months after its approval unless renewed in the same manner in which it was originally given, but no additional loan applications shall be required from the member so long as the aggregate obligation outstanding at any time does not exceed the specified limit of that extension of credit.

2. Repayment. Repayment of advances made pursuant to a line of credit shall be on such terms as shall be mutually agreed upon by the member and the credit union.

Effective September 14, 1979

---

## CHAPTER 134

H. P. 484 — L. D. 614

### AN ACT Relating to Guaranty Fund Requirements for Credit Unions.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 9-B MRSA § 832, sub-§ 2, ¶¶ A and B, as enacted by PL 1975, c. 500, § 1,

are repealed and the following enacted in their place:

**A. 10% of gross income until the guaranty fund shall equal 4% of the total outstanding loans and risk assets of the credit union and then 5% of the gross income until the guaranty fund shall equal 6% of the total outstanding loans and risk assets for credit unions in operation more than 4 years and having assets of \$500,000 or more; and then**

**B. 10% of gross income until the guaranty fund shall equal 7% of the total outstanding loans and risk assets of the credit union and then 5% of the gross income until the guaranty fund shall equal 10% of the total outstanding loans and risk assets for credit unions in operation less than 4 years or having assets of less than \$500,000.**

**Sec. 2. 9-B MRSA § 832, sub-§ 3, as enacted by PL 1975, c. 500, § 1, is repealed and the following enacted in its place:**

**3. Restoration of fund. Whenever the guaranty fund shall fall below the requirements of subsection 2, it shall be replenished by regular contributions in such amounts as required by subsection 2.**

Effective September 14, 1979

---

## CHAPTER 135

S. P. 289 — L. D. 848

**AN ACT to Repeal Mandatory Public Meetings by the State Liquor Commission.**

**Be it enacted by the People of the State of Maine, as follows:**

**28 MRSA § 54, sub-§ 3, as enacted by PL 1975, c. 741, § 4, is amended to read:**

**3. Public meetings.** The commission ~~shall~~ **may** hold public meetings each year at various locations within the State for the purpose of outlining operations under the liquor laws, receiving suggestions thereto and disseminating information to the public.

Effective September 14, 1979