MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND EIGHTH LEGISLATURE

SECOND REGULAR SESSION January 4, 1978 to April 6, 1978

FIRST SPECIAL SESSION
(No laws enacted)
September 6, 1978 to September 15, 1978

SECOND SPECIAL SESSION
October 18, 1978

THIRD SPECIAL SESSION
December 6, 1978

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED, TITLE 3, SECTION 164, SUBSECTION 6.

K. J. Printing Augusta, Maine 1979

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

AS PASSED AT THE

SECOND REGULAR SESSION

of the

ONE HUNDRED AND EIGHTH LEGISLATURE

January 4, 1978 to April 6, 1978

CHAP. 106

Sec. 4. Borrowing authority. To raise the purchase price of the property referred to in section 3, the Town of Houlton may borrow money in an amount not to exceed \$1,250,000 and may issue bonds or notes of the town therefor. The authorization and issuance of these debts and the bonds or notes representative thereof shall in all respects be subject to the Revised Statutes, Title 30, section 5152, and to the charter of the Town of Houlton, except that bonds may be issued to mature in not more than 40 years from the date of their issuance.

Effective date; acceptance. In view of the emergency cited in the preamble, this Act shall take effect when approved for the purpose of submitting it to Ricker College and the Town of Houlton for acceptance, and upon acceptance it shall take full effect. Acceptance by Ricker College shall be by majority vote of its governing board and acceptance by the Town of Houlton shall be by majority vote of the voters present and voting at a referendum election held in accordance with the provisions of the town charter. The results shall not be valid unless 20% of the registered voters participate in the election.

Effective March 30, 1978 Unless otherwise indicated

CHAPTER 106

AN ACT to Authorize a Self-liquidating Bond Issue in the Amount of \$2,100,000 to Establish a Dormitory at Northern Maine Vocational-Technical Institute.

Preamble. Two-thirds of both Houses of the Legislature deeming it necessary in accordance with the Maine Constitution, Article IX, Section 14, authorize the issuance of self-liquidating bonds on behalf of the State of Maine to establish a dormitory at Northern Maine Vocational-Technical Institute at Presque Isle.

Be it enacted by the People of the State of Maine, as follows:

- Sec. 1. Authorization of bond issued for construction of student housing. The cost of constructing the dormitory at Northern Maine Vocational-Technical Institute, including any expenses incurred in financing thereof, shall be taken and appropriated from the proceeds of bonds issued under the authority of this Act.
- Sec. 2. Issue of self-liquidating bonds to provide for construction. The Treasurer of State is authorized, under the direction of the Governor, to issue from time to time serial coupon bonds in the name and behalf of the State to an amount not exceeding \$2,100,000 for the purpose of raising funds to provide for construction pursuant to this Act. These bonds shall be general obligations of the

State of Maine and the full faith and credit of the State shall be pledged to the payment of interest and redemption of the bonds. These bonds shall not run for a longer period than 25 years from the date of the original issue thereof. Any issuance of bonds may contain a call feature at the discretion of the Treasurer of State with the approval of the Governor.

- Sec. 3. Operation of dormitory. The Department of Educational and Cultural Services shall operate the dormitory when completed as a self-liquidating project until all the bonds issued as provided by this Act shall be retired and all the expenses incurred hereunder shall be paid. The department shall charge and collect such maintenance fees for the use of the dormitory as may be determined from time to time as necessary for the amortization of the principal of and the interest of the bonds issued and shall deposit to the credit of the Treasurer of State, in a separate account to be established by the State Controller, on the books of the State, all fees so charged and collected as assessed by the department.
- Sec. 4. Records of bonds issued to be kept by State Auditor and Treasurer of State. The State Auditor shall keep an account of these bonds, showing the number and amount of each, the date when payable and the date of delivery thereof to the Treasurer of State, who shall keep an account of each bond, showing the number thereof, the name of the successful bidder to whom sold, the amount received for the same, the date of sale and the date when payable.
- Sec. 5. Sale, how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of these bonds by direction of the Governor, but no such bond shall be loaned, pledged or hypothecated in behalf of the State. The proceeds of the sales of these bonds, which shall be held by the Treasurer of State and paid by him upon warrants drawn by the State Controller, are appropriated to be used solely for the purpose set forth in this Act. Any unencumbered balances remaining at the completion of the construction pursuant to this Act shall lapse to the debt service account established for the retirement of these bonds.
- Sec. 6. Interest and debt retirement. Interest due or accruing upon any bonds issued under the provisions of this Act and all sums coming due for payment of bonds at maturity shall be paid by the Treasurer of State.
- Sec. 7. Disbursement of bond proceeds. The proceeds of these bonds shall be expended under the direction and supervision of the Department of Educational and Cultural Services with the approval of the Bureau of Public Improvements.
- Sec. 8. Other sources of funds. This Act shall not in any manner preclude the department or the Treasurer of State from accepting from any authorized agency of the Federal Government or other nonstate sources construction aid fund grants, debt service grant funds or other grants for the planning, construction, equipping or property acquisition for any of the projects provided for in this Act, or from entering into agreements with such agency or agencies respecting any such grants.

Sec. 9. Proceeds of bonds not available for other purposes; shall be kept separate from other funds. The proceeds of all bonds issued under the authority of this Act and the funds made available for interest and debt retirement thereunder shall at all times be kept distinct from all other moneys of the State and shall not be drawn upon or be available for any other purpose.

Sec. 10. Allocations from self-liquidating bond issue.

Description Project Cost

Construction of dormitory at Northern Maine Vocational-Technical Institute

\$2,100,000

- Sec. 11. Contingent upon ratification of bond issue. Subsections one through 10 of this Act shall not become effective unless and until the people of the State of Maine shall have ratified the issuance of bonds set forth in this Act.
- Sec. 12. Statutory referendum procedure; submission at general election; form of question; effective date. This Act shall be submitted to the legal voters of the State of Maine at the next general election in the month of November following passage of this Act. The city aldermen, town selectmen and plantation assessors of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Act by voting on the following question:

"Shall a bond issue be ratified for the purpose set forth in 'AN ACT to Authorize a Self-liquidating Bond Issue in the Amount of \$2,100,000 to Establish a Dormitory at Northern Maine Vocational-Technical Institute," passed by the Second Regular Session of the 108th Legislature?"

The legal voters of each city, town and plantation shall vote by ballot on this question, and shall designate their choice by a cross or check mark placed within a corresponding square below the words "Yes" or "No." The ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns, and, if it appears that a majority of the legal votes are in favor of the Act, the Governor shall proclaim that fact without delay, and the Act shall become effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purpose of this referendum.