

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND EIGHTH LEGISLATURE

FIRST REGULAR SESSION

January 5, 1977 to July 25, 1977

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PRIVATE AND SPECIAL LAWS
OF THE
STATE OF MAINE

AS PASSED AT THE
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1977

require sinking fund payments for all of the district's outstanding indebtedness and the proposed permanent financing may be done on a direct reduction basis; and

Whereas, the rates to be charged to the users of the district may become onerous if such rates provided for both principal reduction and sinking fund payment; and

Whereas, in the judgment of the Legislature these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P & SL 1947, c. 60, § 18, 1st ¶ is amended to read:

In case any of said bonds are made to run for a period of years, a sinking fund shall be established by the trustees of said district, for the purpose of redeeming said term bonds when they become due, and not less than ~~3%~~ 1% nor more than 5% of the aggregate principal of the outstanding sinking fund bonds issued on account of or in behalf of said sewerage district, as aforesaid, shall be turned into said sinking fund each year, to provide for the final extinguishment of said district funded debt. In lieu of such sinking fund, the trustees may issue bonds of the district for a term of years so that the average annual principal reduction during such term is not less than 1% nor more than 5% of such bonds.

Sec. 2. P & SL 1947, c. 60, § 19, sub-§ IV, as last amended by P & SL 1973, c. 69, § 9, is further amended by adding at the end the following new sentence:

Such payments to the sinking fund need not be made for any issue of indebtedness in which the average annual principal reduction during the term thereof exceeds 1% of such indebtedness.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective April 4, 1977

CHAPTER 16

AN ACT to Remove Service Facilities from Tax Exemption Granted to the Maine Turnpike Authority.

Be it enacted by the People of the State of Maine, as follows:

P & SL 1941, c. 69, § 9 is amended to read:

Sec. 9. Exemption from taxes. The accomplishment by the authority of the authorized purpose stated in this Act being for the benefit of the people of the State of Maine and for the improvement of their commerce and prosperity in which accomplishment the authority will be performing essential governmental functions, the authority shall not be required to pay any taxes or assessments on any property acquired or used by it for the purposes provided in this Act **except that restaurants, fuel and service facilities, leased or rented by the authority to business entities, shall be subject to taxation and assessments shall be made against the tenant in possession, based upon the value of the leasehold interest, both real and personal, nor shall the authority be required to pay any tax upon its income except as may be required by the laws of the United States of America, and the bonds or other securities and obligations issued by the authority, their transfer and the income therefrom, including any profits made on the sale thereof, shall at all times be free from taxation within the State of Maine.**

Effective October 24, 1977

CHAPTER 17

AN ACT Converting Rangeley Plantation into the Town of Haley.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Town of Haley, incorporated. Rangeley Plantation, with the inhabitants therein, is hereby incorporated into a town by the name of Haley. The inhabitants of said town are hereby vested with the powers, privileges and immunities which the inhabitants of towns within the State do or may enjoy. The town hereby created shall take the effects belonging to Rangeley Plantation and shall also assume all the obligations thereof.

Sec. 2. First meeting; how called. Any justice of the peace in the County of Franklin may issue his warrant to any legal voter in the Plantation of Rangeley, directing him to notify the inhabitants to meet at a place specified in said warrant and at a time consistent with the normal annual meeting time in March, 1978, giving at least 7 days' notice therefor, for the choice of town officers and to transact such business as towns are authorized to do.

Sec. 3. Legislative district. Until the next legislative apportionment of Representatives, the Town of Haley shall remain in the same legislative district in which Rangeley Plantation is now classed.

Sec. 4. Referendum; effective date; certificate to Secretary of State. This Act shall be submitted to the legal voters within the territory embraced within the limits of said proposed Town of Haley, voting by ballot at an election to be specially called and held for the purpose within 12 months of the date of enactment of this Act. The meeting shall be called, advertised and conducted according to the law relating to municipal elections; provided, that the board of assessors in said proposed Town of Haley shall not be required to prepare for posting, nor the plantation clerk to post, a new list of voters,