MAINE STATE LEGISLATURE

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LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND EIGHTH LEGISLATURE

SECOND REGULAR SESSION January 4, 1978 to April 6, 1978

FIRST SPECIAL SESSION
(No laws enacted)
September 6, 1978 to September 15, 1978

SECOND SPECIAL SESSION
October 18, 1978

THIRD SPECIAL SESSION
December 6, 1978

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PUBLIC LAWS

OF THE

STATE OF MAINE

AS PASSED AT THE

SECOND REGULAR SESSION

of the

ONE HUNDRED AND EIGHTH LEGISLATURE

January 4, 1978 to April 6, 1978

CHAPTER 640

AN ACT to Encourage the Formation of Small Business Investment Companies.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 9-B MRSA § 555, sub-§§ 4 and 5 are enacted to read:

- 4. Small business investment companies. The stock of small business investment companies licensed under the United States Small Business Investment Act of 1958, as amended, and commercially domiciled in Maine and doing business primarily in Maine. Not more than 1% of the deposits of an institution shall be invested in the stock of small business investment companies and any single institution shall not own more than 10% of the stock of any one small business investment company; and
- 5. Maine Capital Corporation. The stock of the Maine Capital Corporation, established under Title 10, chapter 108, in an amount not to exceed 1% of the deposits of the institution.
 - Sec. 2. 36 MRSA § 5202-A is enacted to read:
- § 5202-A. Small business investment companies exempt

Corporate small business investment companies, licensed under the United States Small Business Investment Act of 1958, as amended, and commercially domiciled in Maine and doing business primarily in Maine, shall be exempt from taxation under this Part.

Effective July 6, 1978

CHAPTER 641

AN ACT to Amend the University of Maine Labor Relations Act.

Be it enacted by the People of the State of Maine, as follows:

26 MRSA § 1024, sub-§ 1-B, \P \P 's A, B and C, as enacted by PL 1977, c. 581, § 5, are amended to read:

- A. Faculty and instructors; and
- B. Administrative staff: and.
- C. Classified employees

Effective July 6, 1978

CHAPTER 642

AN ACT Clarifying the Definition of State Employee under the State Employees Labor Relations Act so as to Exclude Certain Attorneys Employed by the Attorney General's Office.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, litigation is currently pending in Kennebec County Superior Court seeking a determination as to whether or not attorneys employed in the Department of Attorney General are included in the definition of state employee for the purpose of collective bargaining under the State Employees Labor Relations Act; and

Whereas, pending a final determination of that litigation the attorneys in the Department of Attorney General are considered a part of the professional and technical bargaining unit for the purpose of collective bargaining under the Act; and

Whereas, the Maine State Employees Association has been elected bargaining agent for that unit; and

Whereas, the Maine State Employees Association is currently in the process of negotiating collective bargaining agreements on behalf of that unit which may unnecessarily include provisions relating to attorneys in the Department of Attorney General in the event that the court finds that they are not properly included in the bargaining unit; and

Whereas, a final decision of the court may not be rendered until after a collective bargaining agreement is negotiated; and

Whereas, the negotiation and execution of a collective bargaining agreement, if attorneys in the Department of Attorney General are not included in the collective bargaining process, would unnecessarily interfere with the Attorney General's responsibility for and relationship with attorneys in the Department of Attorney General; and