

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND EIGHTH LEGISLATURE

FIRST REGULAR SESSION

January 5, 1977 to July 25, 1977

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN
ACCORDANCE WITH MAINE REVISED STATUTES ANNOTATED,
TITLE 3, SECTION 164, SUBSECTION 6.

PORTLAND LITHOGRAPH COMPANY
PORTLAND, MAINE
1977

PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED AT THE
FIRST REGULAR SESSION
of the
ONE HUNDRED AND EIGHTH LEGISLATURE
1977

CHAPTER 151

AN ACT to Revise the Law Pertaining to Guardian Release of a Ward's Interest in Real Estate.

Be it enacted by the People of the State of Maine, as follows:

18 MRSA § 2051, sub-§ 11 is enacted to read:

11. Guardians; release of ward's interest in real estate. Of guardians, to sell or release any interest of the ward, which is of insignificant value to the ward but which encumbers a marketable title to the estate.

Effective October 24, 1977

CHAPTER 152

AN ACT to Clarify the Banking Code.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 9-B MRSA § 221, sub-§ 1, 1st sentence, as enacted by PL 1975, c. 500, § 1, is repealed and the following enacted in its place:

The superintendent shall examine each financial institution subject to his supervision and regulation at least once in every 18 months, or more frequently as he may determine.

Sec. 2. 9-B MRSA § 339, sub-§ 1, as enacted by PL 1975, c. 500, § 1, is amended by adding at the end the following new sentences to read:

The use of a bank employee to transport deposits from an elementary or secondary school to a financial institution or the use of a bonded carrier to transport a commercial deposit from a corporation's place of business, a state department or agency or a subdivision of the State to an office of a financial institution, whether paid for by the customer or the financial institution, shall not be construed as the establishment or operation of a mobile branch. In the event a bonded carrier is used to transport deposits from a customer's place of business to a financial institution the messenger shall be considered the agent of the customer rather than of the bank. Deposits collected under this arrangement shall not be considered to have been received by the bank until they are actually delivered to the teller at the bank's premises.

Sec. 3. 9-B MRSA § 463, sub-§ 3, as last amended by PL 1975, c. 666, § 22, is further amended to read: