MAINE STATE LEGISLATURE

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LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

One Hundred and Sixth Legislature

1ST SPECIAL SESSION

JANUARY 2, 1974 TO MARCH 29, 1974

AND BY THE

One Hundred and Seventh Legislature

REGULAR SESSION

JANUARY 1, 1975 TO JULY 2, 1975

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN ACCORDANCE WITH THE REVISED STATUTES OF 1964, TITLE 3, SECTION 164, SUBSECTION 6.

THE KNOWLTON AND McLeary Company Farmington, Maine 1975

PUBLIC LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

One Hundred and Seventh Legislature

1975

On receipt of the application, the registrar shall remove the party designation beside the name of the applicant on the voting list and shall make a notation on the voting list that the applicant is ineligible to vote at a caucus or primary election, or to file a petition as a candidate for nomination by primary election, for a period of 3 months.

- Sec. 2. 21 MRSA § 134, sub-§ 3, as amended by PL 1971, c. 3, § 2, is further amended to read:
- 3. Restrictions during change of enrollment. A voter may not vote at a caucus or primary election or file a petition as a candidate for nomination by primary election within 3 months after filing an application to change his enrollment, except as provided in subsection 4.
- Sec. 3. 21 MRSA § 444, 2nd sentence, as amended by PL 1971, c. 579, § 1, is further amended to read:

He must be enrolled, on or before April 1st, in the party named in the petition, and must be eligible to file a petition as a candidate for nomination by primary election as provided in subsection 3 of section 134.

Effective October 1, 1975

CHAPTER 341

AN ACT to Provide for Reimbursement of Court Appointed Attorneys for Reasonable Disbursements made on Behalf of Their Clients.

Be it enacted by the People of the State of Maine, as follows:

- 4 MRSA § 173, sub-§ 5 is enacted to read:
- 5. Disbursements by appointed counsel. In any proceeding wherein the court has appointed counsel, the Treasurer of State shall reimburse such appointed counsel for reasonable disbursements made in behalf of the client, including but not limited to witness fees, sheriff's fees and travel, upon approval of such disbursements by the court.

Effective October 1, 1975

CHAPTER 342

AN ACT Relating to Reserve Valuation Standards for Life Insurance and Annuity Contracts and Nonforfeiture Benefits of Life Insurance Policies.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 24-A MRSA § 953, sub-§ 1, 2nd ¶, first sentence, as enacted by PL 1969, c. 132, § 1, is repealed and the following enacted in place thereof:

Except as otherwise provided in subsection 3, the legal minimum standard of value for such life insurance policies issued on or after the first day of Sep-

tember, 1931, by any life insurer chartered by this State, shall be the American Experience Table of Mortality with interest at $3\frac{1}{2}\%$ per year.

Sec. 2. 24-A MRSA § 953, sub-§ 2, 2nd ¶, as enacted by PL 1969, c. 132, § 1, is repealed and the following enacted in place thereof:

Except as otherwise provided in subsection 3, the minimum standard for the valuation of all such policies and contracts shall be the commissioners reserve valuation method defined in section 954, $3\frac{1}{2}\%$ interest, or in the case of policies and contracts, other than annuity and pure endowment contracts, issued on or after December 31, 1975, 4% interest, and the following tables.

Sec. 3. 24-A MRSA § 953, sub-§ 3 is enacted to read:

- 3. The minimum standard for the valuation of all individual annuity and pure endowment contracts issued on or after the effective date of this subsection, as defined herein, and for all annuities and pure endowments purchased on or after such effective date under group annuity and pure endowment contracts, shall be the commissioners reserve valuation method defined in section 954 and the following tables and interest rates.
 - A. 1971 Individual Annuity Mortality Table. For individual annuity and pure endowment contracts, excluding any disability and accidental death benefits in such contracts—the 1971 Individual Annuity Mortality Table, or any modification of this table approved by the superintendent, and 6% interest for single premium immediate annuity contracts, and 4% interest for all other individual annuity and pure endowment contracts.
 - B. 1971 Group Annuity Mortality Table. For all annuities and pure endowments purchased under group annuity and pure endowment contracts, excluding any disability and accidental death benefits purchased under such contracts—the 1971 Group Annuity Mortality Table, or any modification of this table approved by the superintendent, and 6% interest.

This subsection shall not apply to any insurer before January 1, 1979, unless such insurer shall have filed with the superintendent an election to comply with the provisions of this subsection after a specified date before January 1, 1979, provided that an insurer may elect different dates on which this subsection shall apply to individual and pure endowment contracts and to group annuity and pure endowment contracts. If an insurer makes no such election, this subsection shall apply to such insurer on January 1, 1979.

Sec. 4. 24-A MRSA § 2532, sub-§ 4, 2nd sentence, as enacted by PL 1969, c. 132, § 1, is amended to read:

All calculations shall be made on the basis of the rate of interest not exceeding 3½% per year specified in the policy for calculating cash surrender values and paid-up nonforfeiture benefits provided that such rate of interest shall not exceed 3½% per year except that a rate of interest not exceeding 4% per year may be used for policies issued on or after December 31, 1975.