MAINE STATE LEGISLATURE

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LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

One Hundred and Sixth Legislature

1ST SPECIAL SESSION

JANUARY 2, 1974 TO MARCH 29, 1974

AND BY THE

One Hundred and Seventh Legislature

REGULAR SESSION

JANUARY 1, 1975 TO JULY 2, 1975

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN ACCORDANCE WITH THE REVISED STATUTES OF 1964, TITLE 3, SECTION 164, SUBSECTION 6.

THE KNOWLTON AND McLeary Company Farmington, Maine 1975

PUBLIC LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

One Hundred and Seventh Legislature

1975

CHAPTER 157

AN ACT Relating to Action or Claim of Insured against Insurer under a Policy of Insurance.

Be it enacted by the People of the State of Maine, as follows:

24-A MRSA § 2436, as enacted by PL 1973, c. 480, is amended by adding at the end a new paragraph to read:

Nothing in this section shall prohibit or limit any claim or action for a claim the claimant shall have against the insurer.

Effective October 1, 1975

CHAPTER 158

AN ACT to Amend the Maine Securities Act.

Be it enacted by the People of the State of Maine, as follows:

- 32 MRSA § 874, sub-§ 8, as enacted by PL 1967, c. 484, § 10, is repealed and the following enacted in place thereof:
- 8. Financial institutions. Any sale to a bank, savings institution, trust company, insurance company, investment company as defined in the Investment Company Act of 1940, pension or profit-sharing trust, or other financial institution or institutional buyer, or to a registered dealer, whether the purchaser is acting for itself or in some fiduciary capacity.

Effective October 1, 1975

CHAPTER 159

AN ACT to Provide for Multiple Initial Licenses and Clarification of License Category under the Insurance Code.

Be it enacted by the People of the State of Maine, as follows:

- Sec. 1. 24-A MRSA § 1528, sub-§ 1, ¶ C, sub-¶ (1), as repealed and replaced by PL 1971, c. 435, § 5, is amended to read:
 - (1) General lines as defined in 1503, permanent;
 - Sec. 2. 24-A MRSA § 1528, sub-§ 1, ¶ C, sub-¶ (1-A) is enacted to read:
 - (1-A) General lines as defined in 1503, initial;
- Sec. 3. 24-A MRSA § 1532, sub-§ 2, 2nd sentence, as enacted by PL 1971. c. 435, § 11, is repealed and the following enacted in place thereof:

An individual holding such an initial license may represent as many insurers as may appoint such individual pursuant to this chapter.

Sec. 4. 24-A MRSA § 1619, sub-§ 1, last sentence, as enacted by PI. 1973, c. 248, is repealed and the following enacted in place thereof:

An individual holding such an initial license may represent as many insurers as may appoint such individual pursuant to this chapter.

Sec. 5. 24-A MRSA § 1674, sub-§ 1, last sentence, as enacted by PL 1969, c. 132, § 1, is repealed and the following enacted in place thereof:

An individual holding such an initial license may represent as many insurers as may appoint such individual pursuant to this chapter.

Effective October 1, 1975

CHAPTER 160

AN ACT to Authorize the Real Estate Commission to Administer Oaths and Affirmations at Hearings.

Be it enacted by the People of the State of Maine, as follows:

- 32 MRSA § 4056, sub-§ 5 is enacted to read:
- 5. Hearings. The commission, at its hearings required by law, shall have authority to administer oaths and affirmations. Such hearings may be held for purposes of denial of a license or revocation or suspension of a real estate school certificate of approval.

Effective October 1, 1975

CHAPTER 161

AN ACT to Aid Municipalities in the Purchase of Surplus State Property. Be it enacted by the People of the State of Maine, as follows:

- 5 MRSA § 1813, sub-§ 6 is amended to read:
- 6. Surplus property. Providing for transfer of supplies, materials and equipment which are surplus from one state department or agency to another which may need them, and for the disposal by private and public sale of supplies, materials and equipment which are obsolete and unusable; provided, however, that if any political subdivision in the State requests to purchase any such obsolete and unusable items, then the disposal shall be by private sale to that political subdivision, except that other state departments or agencies having an interest in said equipment shall have the option of first refusal; said equipment to be retained for a period of at least one year in a current ongoing program. Any item purchased by a political subdivision under this