

LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

One Hundred and Sixth Legislature

1ST SPECIAL SESSION

JANUARY 2, 1974 TO MARCH 29, 1974

AND BY THE

One Hundred and Seventh Legislature

REGULAR SESSION

JANUARY 1, 1975 TO JULY 2, 1975

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The Knowlton and McLeary Company Farmington, Maine 1975

PUBLIC LAWS

OF THE OF MAINE

AS PASSED BY THE

One Hundred and Seventh Legislature

1975

742 CHAP. 134

CHAPTER 132

AN ACT to Ensure Equitable Billing Practices by Creditors Engaged in Open-end Credit Pursuant to Lender Credit Cards under the Consumer Credit Code.

Be it enacted by the People of the State of Maine, as follows:

9-A MRSA § 2-402, sub-§ 2, ¶ B, as enacted by PL 1973, c. 762, § 1, is repealed and the following enacted in place thereof:

B. The unpaid balance at the beginning of the first day of the billing cycle after all payments on account, returns and other credits made or given during the first 25 days of the billing cycle, if the billing cycle is monthly, shall have been first deducted; provided that returns and other credits may be deducted only to the extent that the purchase to which the credit or return relates has been reflected in the previous balance. If the billing cycle is not monthly, such deduction shall be made for payments on account, returns and other credits made or given during that part of the billing cycle that bears the same relation to the billing cycle that 25 does to 30.

Effective October 1, 1975

CHAPTER 133

AN ACT Relating to Town Maintenance of Highways in Compact Areas.

Be it enacted by the People of the State of Maine, as follows:

23 MRSA § 754, as last amended by PL 1971, c. 593, § 22, is further amended by adding after the first sentence a new sentence to read:

Municipalities shall be notified one year in advance of changes in compact or built-up sections which place additional maintenance responsibilities on said municipalities.

Effective October 1, 1975

CHAPTER 134

AN ACT to Clarify the Consumer Credit Code.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, several errors and inconsistencies are in existence in the Consumer Credit Code created by apparent drafting errors when the code was enacted; and

Whereas, immediate correction of these errors and inconsistencies is vital to carry out the legislative intent behind enactment of the Consumer Credit Code; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the fol-