

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Sixth Legislature
1ST SPECIAL SESSION
JANUARY 2, 1974 TO MARCH 29, 1974
AND BY THE
One Hundred and Seventh Legislature
REGULAR SESSION
JANUARY 1, 1975 TO JULY 2, 1975

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN
ACCORDANCE WITH THE REVISED STATUTES OF 1964, TITLE 3,
SECTION 164, SUBSECTION 6.

THE KNOWLTON AND MCLEARY COMPANY
FARMINGTON, MAINE
1975

PUBLIC LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE
One Hundred and Seventh Legislature

1975

CHAPTER 117

AN ACT to Decrease the Insuring Limitation on Certain Programs of the Maine Guarantee Authority.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 10 MRSA § 753, as amended by PL 1967, c. 525, § 8, is further amended to read:

§ 753. Credit of State pledged

The Maine Industrial Building Guarantee Authority is authorized to insure the payment of mortgage loans, secured by eligible projects, and to this end the faith and credit of the State is pledged, consistent with the terms and limitations of the Constitution of the State of Maine, Article IX, section 14-A, and such further limitations as may be provided by statute.

Sec. 2. 10 MRSA § 802, next to the last sentence, is amended to read:

If bonds are to be issued, the Governor and Council shall order the Treasurer of State to issue bonds in the amount requested, but not exceeding in the aggregate at any one time outstanding the amount ~~set forth in the Constitution of Maine, Article IX, Section 14-A, as it may be from time to time amended~~ of \$40,000,000, to mature serially or made to run for such periods as the Governor and Council may determine, but none of them shall run for a longer period than 20 years, and at such rates of interest and on such terms and conditions as the Governor and Council shall determine.

Sec. 3. 10 MRSA § 803, first sentence, as last amended by PL 1973, c. 633, § 4, is further amended to read:

The authority is authorized to insure a percentage of the mortgage payments required by a first mortgage on any eligible project upon receipt of application from the proposed mortgagee, at least 60 days prior thereto, such percentage as determined by the authority shall not be greater than 95% nor less than 75% of the first mortgage, such percentage to be determined as to require the uninsured portion of a first mortgage to be a material amount, otherwise, the first mortgage to be insured upon such additional terms and conditions as the authority may prescribe, provided the aggregate amount of the principal obligations of all mortgages so insured outstanding at any one time shall not exceed ~~the amount set forth in the Constitution of Maine, Article IX, Section 14-A, as it may be from time to time amended~~ the amount of authorized and unissued bonds for this purpose.

Effective October 1, 1975

CHAPTER 118

AN ACT Relating to Apprentice and Journeymen Plumbers and Establishing the Classification of Trainee Plumber.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 32 MRSA § 3301, sub-§ 1, as last amended by PL 1971, c. 363, § 1, is repealed and the following enacted in place thereof:

1. Apprentice. "Apprentice" shall mean any person other than a journeyman plumber or master plumber who is an apprentice as defined in Title 26,