

# MAINE STATE LEGISLATURE

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LAWS  
OF THE  
STATE OF MAINE  
AS PASSED BY THE  
One Hundred and Sixth Legislature  
1ST SPECIAL SESSION  
JANUARY 2, 1974 TO MARCH 29, 1974  
AND BY THE  
One Hundred and Seventh Legislature  
REGULAR SESSION  
JANUARY 1, 1975 TO JULY 2, 1975

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN  
ACCORDANCE WITH THE REVISED STATUTES OF 1964, TITLE 3,  
SECTION 164, SUBSECTION 6.

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THE KNOWLTON AND MCLEARY COMPANY  
FARMINGTON, MAINE  
1975

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PUBLIC LAWS  
OF THE  
STATE OF MAINE

AS PASSED BY THE  
One Hundred and Sixth Legislature

AT THE  
SPECIAL SESSION

January 2, 1974

to

March 29, 1974

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**CHAPTER 732****AN ACT to Allow a Governor-elect an Additional Four Weeks for Submission of the Budget.**

*Be it enacted by the People of the State of Maine, as follows:*

R. S., T. 5, § 1666, repealed and replaced. Section 1666 of Title 5 of the Revised Statutes is repealed and the following enacted in place thereof:

§ 1666. Review and revision of estimates

The Governor-elect or the Governor, with the assistance of the State Budget Officer, shall review the budget estimates, altering, revising, increasing or decreasing the items of said estimates as may be deemed necessary in view of the needs of the various departments and agencies and the total anticipated income of the State Government during the ensuing biennium. Such review shall cover all budgets regardless of source of funds, including, but not limited to, budgets related to the Highway Fund, the Federal Revenue Sharing Fund, and other special revenue funds. The State Budget Officer, at the direction of the Governor-elect or the Governor shall then prepare a state budget document in the form required by law. The Governor-elect or the Governor shall be fully responsible for all budgetary recommendations made to the Legislature. The Governor shall transmit said budget document to the Legislature not later than the close of the 2nd week of the regular legislative session. A Governor-elect to his first term of office shall transmit said budget document to the Legislature not later than the close of the 6th week of the regular legislative session.

Effective June 28, 1974

**CHAPTER 733****AN ACT Relating to Custody of State Trust and Retirement Funds Securities.**

**Emergency preamble.** Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, provisions of existing law have been interpreted as not adequate to provide for safekeeping of certain securities by a subagent; and

Whereas, emergency legislation is considered vitally necessary to permit use of available powers granted to trustees individually or corporate under the law; and

Whereas, the available powers above referred to are now denied Maine banks with respect to their custodianship of State Trusts; and

Whereas, clarification is immediately necessary to prevent depletion of public funds which otherwise must be relocated; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the fol-