

MAINE STATE LEGISLATURE

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LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Sixth Legislature
1ST SPECIAL SESSION
JANUARY 2, 1974 TO MARCH 29, 1974
AND BY THE
One Hundred and Seventh Legislature
REGULAR SESSION
JANUARY 1, 1975 TO JULY 2, 1975

PUBLISHED BY THE DIRECTOR OF LEGISLATIVE RESEARCH IN
ACCORDANCE WITH THE REVISED STATUTES OF 1964, TITLE 3,
SECTION 164, SUBSECTION 6.

THE KNOWLTON AND MCLEARY COMPANY
FARMINGTON, MAINE
1975

PUBLIC LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE
One Hundred and Sixth Legislature

AT THE
SPECIAL SESSION

January 2, 1974

to

March 29, 1974

§ 3714. Bonds, notes, etc.

All bonds, notes or other evidences of indebtedness issued for school purposes by an administrative unit, as defined in section 3452, for capital outlay purposes or for current operating expenses, including tax or other revenue anticipation notes, shall be general obligations of such administrative unit. The municipal officers, school directors, trustees or other governing board exercising like functions in each administrative unit shall require such sums as may be necessary to meet in full the principal of and interest on such bonds, notes or other evidences of indebtedness payable in each year to be assessed and collected in the manner provided by law for the assessment and collection of taxes, provided that the sums to be so assessed and collected shall be reduced by the amount of any property and nonproperty tax revenues to become available to such unit to pay such principal and interest in such year as shall be certified to the unit by the Commissioner of Educational and Cultural Services on or before March 1st. The sums so assessed shall be payable from ad valorem taxes which may be levied without limit as to rate or amount upon all the taxable property within the administrative unit.

Sec. 5. R. S., T. 20, § 3715, additional. Title 20 of the Revised Statutes is amended by adding a new section 3715 to read as follows:

§ 3715. Special school districts

All special legislative school districts or coterminous districts created by special Acts of the Legislature for the purpose of constructing school buildings are prevented from issuing special assessments to meet debt service and maintenance costs. Such dollar needs shall be submitted to the school committee or board of directors and said committee or board shall include such requests in the school budget and shall pay the trustees of the district the necessary sums of money when due, to meet the debt service obligations and the maintenance costs.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective January 11, 1974

CHAPTER 638

AN ACT Relating to Threatening Communications.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 17, § 3701, amended. The first sentence of section 3701 of Title 17 of the Revised Statutes is amended to read as follows:

Whoever makes, publishes or sends to another any communication, written or oral, containing a threat to injure the person or property of any person,

when such offense is of a high and aggravated nature, shall be deemed guilty of a felony and a conviction thereof shall be punished by a fine of not more than \$500 or by imprisonment for not more than 5 years, or by both; but when such offense is not of a high and aggravated nature, shall be deemed guilty of a misdemeanor and on conviction thereof shall be punished by a fine of not more than \$100 or by imprisonment for not more than 11 months.

Effective June 28, 1974

CHAPTER 639

AN ACT Relating to Investment of State Funds and Revenue Sharing Funds in Interest Bearing Accounts.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the 106th Legislature in regular session enacted public laws 406 and 407 to permit the investment of State funds and revenue sharing funds in interest bearing accounts; and

Whereas, the law should be clarified so that the value of the securities shall be determined on the basis of market value; and

Whereas, they also should be amended to have the depositing institution, if municipal funds, approved by the municipal officers; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine, and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 5, § 135, amended. The 5th and 2nd sentences from the end of the 2nd paragraph of section 135 of Title 5 of the Revised Statutes, as enacted by section 3 of chapter 406 of the public laws of 1973, are amended to read as follows:

The value of the securities so pledged shall be determined by the Treasurer of State on the basis of ~~book value, par value or market value whichever is lower.~~

The securities shall be held in ~~the~~ a depository institution **approved by the Treasurer of State** and pledged to indemnify the State of Maine against any loss.