MAINE STATE LEGISLATURE

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ACTS, RESOLVES AND CONSTITUTIONAL RESOLUTIONS

AS PASSED BY THE

One Hundred and Sixth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

THE KNOWLTON AND McLeary Company
Farmington, Maine
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PUBLIC LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE
One Hundred and Sixth Legislature

1973

CHAPTER 589

AN ACT Exempting "Trade-in" Property from the Stock in Trade Tax.

Be it enacted by the People of the State of Maine, as follows:

- R. S., T. 36, § 655, sub-§ 1, ¶ O, additional. Subsection 1 of section 655 of Title 36 of the Revised Statutes, as amended, is further amended by adding a new paragraph O, to read as follows:
 - O. The average amount, during the preceding taxable year or any portion of that period when the business has not been carried on for a year, of personal property constituting stock in trade obtained as a "trade-in" for property sold in the regular course of business provided a separate inventory of the traded-in items is maintained.

Effective October 3, 1973

CHAPTER 590

AN ACT Relating to Joint Standing Committees of the Legislature.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, there is a need for immediate governmental and legislative reform in order for the Legislature to perform its duties more effectively after the adjournment of the current session of the Legislature; and

Whereas, in the judgment of the Legislature, those facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

- Sec. 1. R. S., T. 2, § 6, sub-§§ 4 and 5, amended. Subsections 4 and 5 of section 6 of Title 2 of the Revised Statutes, as amended, are further amended to read as follows:
- 4. The salaries of the following state officials and employees to no more than \$19,000.

Chairman of the Employment Security Commission;

Commissioner of Inland Fisheries and Game;

Commissioner of Sea and Shore Fisheries;

Director of Legislative Research;

Commissioner of State Parks and Recreation;

Legislative Finance Officer;